

**NOTICE OF REGULAR MEETING
WALNUT CREEK SPECIAL UTILITY DISTRICT
BOARD OF DIRECTORS**

Notice is hereby given to the directors of Walnut Creek Special Utility District and all other interested people: The Board of Directors of Walnut Creek Special Utility District will hold a Regular Meeting on **Monday, April 20, 2026**, at 4:00 P. M. at 1155 West Highway 199 Springtown, Texas regarding the following matters:

AGENDA

The Board reserves the right to adjourn into Executive Session at any time during this meeting to discuss any of the matters listed below, as authorized by Texas Government Code Sections 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), or 551.074 (Personnel Matters).

- Call Meeting to Order
- Establish Quorum
- Invocation
- Pledge of Allegiance
- Welcome

- **Open Forum-** This listing has been included on the agenda to allow public comments and presentations. Citizens may also issue comments on topics that do not appear on this agenda. In accordance with existing law, the Board cannot discuss, deliberate or act on any item or topic that is not so scheduled on this agenda. Public comments requiring action or deliberation of the board may be scheduled on an upcoming regular agenda pending approval of the Board President. Any citizen who wishes to speak before the Board must sign in at the front desk prior to the opening of the board meeting. Each citizen is allowed 5 minutes.

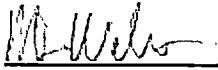
- **Consent Agenda**
 - a. Approve minutes of Regular Meeting March 16, 2026.
 - b. Approve Monthly Investment report for March 2026.
 - c. Approve Budget reports for March 2026.
 - d. Approve Billing reports for March 2026.

- **Public Hearing**
 - a. Public Hearing to discuss the West Fork Public Utility Agency (WFPUA).

- **General Session**
 - a. Consideration and/or action to accept the Annual Audit Report.
 - b. Consideration and/or action on the West Fork Public Utility Agency Agreement.
 - c. Consideration and/or action to adopt Amendment to the West Fork Public Utility Agency Concurrent Order/Ordinance.
 - d. Consideration and/or action to appoint a delegate to the West Fork Public Utility Agency board.
 - e. Engineer's project report
 - f. Legal and professional reports

- **General Manager Report**
 - a. Update on Construction Projects – See Exhibit B
 - b. Meter Project Status

I, Bo Walker President, Board of Directors do, hereby certify that notice of the above meeting was posted at Walnut Creek SUD. A place readily accessible to the public on or before the 15th day of April 2026, by 4:00 P.M. and remained continuously posted for three business days preceding said meeting and said notice posted in accordance with Chapter 551, Texas local government code.



Bo Walker, President



Walnut Creek Special Utility District

P.O. Box 657
1155 Hwy. 199 West
Springtown, Texas 76082
(817) 220-7707
(817) 523-4463
Fax (817) 523-0359

Minutes for Walnut Creek SUD Board of Directors Regular Meeting March 16, 2026

Directors Present: Bo Walker, Bill Roesicke, Tom DeGeer, Mark Green and Stephen Rorai.
Employees: James Blackwood, Perry Day, Denise Taylor, and Beverly Griffith

The meeting was called to order by President Bo Walker, at 4:02 P.M. noting the agenda was posted in accordance with Chapter 551, Texas Local Government Code. Quorum was established. The meeting was held at the District's office located at 1155 W Highway 199 Springtown, Texas. The invocation was given by Bo Walker. The Pledge of Allegiance was led by Bo Walker.

Open Forum – No participation.

Consent Agenda – Bill Roesicke moved to approve the Consent Agenda as presented. Second by Stephen Rorai. Motion carried 5-0.

General Session:

- a. Appoint a delegate and alternate delegate for absentee voting at TRWA Annual Meeting. Bill Roesicke moved to appoint James Blackwood as delegate and Perry Day as alternate delegate for absentee voting at TRWA Annual Meeting. Second by Tom DeGeer. Motion carried 5-0.
- b. Consideration and/or action to approve new guidelines for speaking before the Board of Directors. Bo Walker moved to approve new guidelines for speaking before the Board of Directors. Second by Bill Roesicke. Motion carried 5-0.
- c. Consideration and/or action to appoint a delegate to the WFPUA board. No action
- d. Legal and professional reports: N/A

General Manager Report

- a. Update on Construction Projects – See Exhibit B. James Blackwood updated the board on current projects.
- b. Meter Project Status: Perry Day discussed that all gateways are up and running besides Thomas Tank. He gave an update on the meter project. Zone 2 has 426 meters to be replaced and 1,578 MIUs. Zone 4 has 67 meters and 177 MIUs to complete.

Bo Walker adjourned the meeting at 4:50 P.M.

Tom DeGeer, Board Secretary

**Walnut Creek SUD
Monthly Cash & Investments
Month Ending 3/31/2026**

Bank	Restricted/ Unrestricted	Beg Bal	Dep	WD	Interest	End Bal	End of Month Interest Rate	Net Asset Value	Weighted Average Maturity	Interest Earned Year-to-Date
Pinnacle General Acct 0040402	U	100,000.00	1,870,285.70	(1,870,285.70)	7.00	100,000.00	0.1000%	1.000000	1 day	20.25
Pinnacle ICS 2 General Acct 0040402	U	4,431,727.25	875,505.31	(545,973.15)	12,874.68	4,774,134.09	3.2500%	1.000000	1 day	34,223.35
Pinnacle Construction 59295	R	12.37				12.37	0.0000%	1.000000	1 day	-
Pinnacle Deposit Funds 2154	R	100,000.00	109.59	(109.59)	109.59	100,000.00	1.2600%	1.000000	1 day	308.22
Pinnacle ICS 1 Deposit Funds 2154	R	1,247,894.10	95.89	-	3,449.29	1,251,439.28	3.2500%	1.000000	1 day	10,099.27
Logic Interest & Sinking 5001	R	908,485.81	300,000.00		2,953.44	1,211,439.25	3.7875%	0.999816	51 days	7,545.94
Logic Resesrve Account 5002	R	2,490,121.69	25,000.00	-	8,012.04	2,523,133.73	3.7875%	0.999816	51 days	23,155.72
Logic Savings 5003	U	5,804,378.75	-	(325,000.00)	18,635.86	5,498,014.61	3.7875%	0.999816	51 days	57,695.31
Logic 2023 Bond Construction 5005	R	13,873,142.30	-	(650,469.10)	43,484.69	13,266,157.89	3.7875%	0.999816	51 days	129,337.74
TOTAL CASH & INVESTMENTS		28,955,762.27	3,070,996.49	(3,391,837.54)	89,526.59	28,724,331.22				262,385.80

Reviewed and approved:

Date:

Bo Walker, Board President

Denise Taylor, Investment Officer

Beverly Griffith, Investment Officer

James Blackwood - General Manager

Jhanna Bogan, Investment Officer

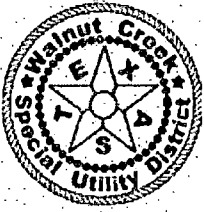
**Walnut Creek Special Utility District
2023 Bond Projects
Status Report
31-Mar-26**

Project #	Description	Bid Award			Cost to Date 31-Mar-26				%
		Vendor	Amount (3)	Date	Construction	Engineering	Other	Total	Complete 31-Mar-26
537-059	Expansion of Water Treatment Plant - COMPLETE	Gracon	4,298,000	5/20/2024	4,298,000	303,000	-	\$ 4,601,000	100%
537-059-A	2MG ground storage tank - Final Payment Pending	Tank Builders	2,549,400	1/16/2024	2,418,130	144,000	-	2,562,130	100%
537-059-B	500,000 Gal Clearwell emergency repair - COMPLETE	Tank Builders	570,557		570,557	38,021	-	608,578	100%
539-059-C	Install New Hanging Partition Curtain at 1.5MG GST		-		-	-	-	-	Not yet Bid
537-060	Increase pump capacity at FM920 pump station	Acadia	2,803,380	1/16/2024	2,506,444	199,680	7,543 1,2	2,713,667	95%
537-060-A	Increase storage capacity FM920 booster pump station	Tank Builders	1,544,700	1/16/2024	1,464,140	103,200	-	1,567,340	95%
537-062	16" & 12" lines along FM 51 south of Springtown	N.A.E.Enterprises	2,053,303	12/17/2024	1,500,103	332,800	-	1,832,903	90%
537-062-A	Low pressure problem Gilliland to Three Skillet		-		-	162,250	-	162,250	Not yet Bid
537-063	New Booster Pump Station FM 51	Acadia	2,807,662	1/16/2024	2,373,964	203,180	119,494 1,2	2,696,638	90%
537-063-A	500,000 gal ground tank for Booster pump station FM51	Tank Builders	1,292,400	2/20/2024	1,224,930	54,840	-	1,279,770	95%
537-064	500,000 Gal Elevated tank FM 51 south of Springtown	Landmark Structures	4,338,000	6/16/2025	2,914,516	187,470	184,482 1	3,286,468	70%
537-065	500,000 gal tank Keeter & JayBird pump station	Caldwell Tanks	2,163,000	7/15/2024	2,052,475	163,600	103,322 2	2,319,397	95%
537-066	12", 10", 8", & 6" btw 500k elevated and Jay Bird pump station	N.A.E. Contracting	7,380,044	5/20/2024	6,287,231	772,000	-	7,059,231	95%
537-099	Emergency project Option C and C-1 - COMPLETE	Acadia	7,606,765	3/9/2023	7,606,765	488,780	8,655	8,104,200	100%
537-099	Partagas 300,000 gal Elevated tank - COMPLETE	Phoenix Fabricators	907,920		907,920	52,500	1,500 1	961,920	100%
537-119	20,000 LF Water line - FM 2257	Kitching & Co., LLC	2,361,840	11/18/2024	2,241,799	206,600	-	2,448,399	98%
537-135	Water main from FM 920 Booster to Agnes		-		-	304,450	-	304,450	Not yet Bid
			\$ 42,676,971		\$ 38,366,974	\$ 3,716,371	\$ 424,996	\$ 42,508,341	

- (1) Easements and Land Acquisition
- (2) Contingencies
- (3) Including Change Orders

**Walnut Creek Special Utility District
2023 Bond Projects
Change Order Summary
as of March 31, 2026**

Project #	Description	Vendor	Bid Award	Additional Scope of Work
537-060	Increase pump capacity at FM920 pump station	Acadia	\$ 2,774,500	12" Gate Valve, 16" x 12" Connection, Topographical Survey Construct concrete pads for filter equipment mounting
		C.O.#1	10,518	
		C.O.#2	18,362	
		Revised Total	2,803,380	
537-063	New Booster Pump Station FM 51	Acadia	2,789,300	Construct concrete pads for filter equipment mounting
		C.O.#1	18,362	
		Revised Total	2,807,662	
537-066	12", 10", 8", & 6" btw 500k elevated and Jay Bird pump station	N.A.E. Contracting	7,199,913	Addition LF to multiple driveway bores and sites.
		C.O.#1	180,131	
		Revised Total	7,380,044	
537-119	20,000 LF Water line - FM 2257	Kitching & Co., LLC	2,229,534	401 LF Boring 12" DIA. Yelomine Certa-Lock Water Pipe
		C.O.#1	132,306	
		Revised Total	2,361,840	



Walnut Creek SUD, TX

My Budget Report Account Summary

For Fiscal: FY 2026 Period Ending: 03/31/2026

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 01 - GENERAL OPERATING FUND							
Revenue							
<u>01-00-4000</u>	Trip Fee	65,000.00	65,000.00	5,850.00	19,785.00	-45,215.00	69.56 %
<u>01-00-4001</u>	Return Ck Fee	3,000.00	3,000.00	128.00	736.00	-2,264.00	75.47 %
<u>01-00-4002</u>	Late Charge Fee	230,000.00	230,000.00	18,225.00	54,432.00	-175,568.00	76.33 %
<u>01-00-4004</u>	Credit Card Fee	230,000.00	230,000.00	25,827.94	65,422.39	-164,577.61	71.56 %
<u>01-00-4005</u>	Administrative Fee	1,200.00	1,200.00	100.00	325.00	-875.00	72.92 %
<u>01-00-4010</u>	Meter Installation	800,000.00	800,000.00	105,950.00	247,155.00	-552,845.00	69.11 %
<u>01-00-4011</u>	Application Fee	325,000.00	325,000.00	39,270.00	89,295.00	-235,705.00	72.52 %
<u>01-00-4012</u>	Construction (Customer)	50,000.00	50,000.00	5,050.00	12,997.51	-37,002.49	74.00 %
<u>01-00-4013</u>	Construction (Developer)	250,000.00	250,000.00	0.00	82,700.00	-167,300.00	66.92 %
<u>01-00-4100</u>	Water Sales	13,500,000.00	13,500,000.00	901,011.79	2,759,326.64	-10,740,673.36	79.56 %
<u>01-00-4105</u>	Contract Wtr Sales Base Amount	64,500.00	64,500.00	5,374.95	16,124.85	-48,375.15	75.00 %
<u>01-00-4200</u>	Tower Rental	85,600.00	85,600.00	6,434.55	19,253.45	-66,346.55	77.51 %
<u>01-00-4210</u>	Miscellaneous Income	50,000.00	50,000.00	1,760.41	11,212.31	-38,787.69	77.58 %
<u>01-00-4211</u>	Special Revenue	150,000.00	150,000.00	207,500.00	207,500.00	57,500.00	138.33 %
<u>01-00-4216</u>	Jack County Power LLC	250,000.00	250,000.00	19,022.04	19,022.04	-230,977.96	92.39 %
<u>01-00-4220</u>	Interest Income	600,000.00	600,000.00	46,041.90	133,048.06	-466,951.94	77.83 %
<u>01-00-4221</u>	Interest Income 2023 Bond Fund	250,000.00	250,000.00	43,484.69	129,337.74	-120,662.26	48.26 %
	Revenue Total:	16,904,300.00	16,904,300.00	1,431,031.27	3,867,672.99	-13,036,627.01	77.12%
Expense							
<u>01-00-7140</u>	Revenue Bond 2014	232,725.00	232,725.00	0.00	0.00	232,725.00	100.00 %
<u>01-00-7150</u>	Refunding Bond 2015	14,463.00	14,463.00	0.00	0.00	14,463.00	100.00 %
<u>01-00-7170</u>	Refunding Series 2017	31,950.00	31,950.00	0.00	0.00	31,950.00	100.00 %
<u>01-00-7175</u>	Revenue Bond 2023	1,967,744.00	1,967,744.00	0.00	0.00	1,967,744.00	100.00 %
<u>01-00-7255</u>	Bond Interest	8,017.00	8,017.00	0.00	0.00	8,017.00	100.00 %
<u>01-00-7260</u>	Interest Expense	28,818.00	28,818.00	0.00	0.00	28,818.00	100.00 %
<u>01-00-9600</u>	Depreciation	2,335,000.00	2,335,000.00	200,051.98	544,971.80	1,790,028.20	76.66 %
<u>01-10-5013</u>	Plant Payroll	504,112.00	504,112.00	37,324.62	127,802.76	376,309.24	74.65 %
<u>01-10-5201</u>	B'Port/Waste	900.00	900.00	74.51	223.53	676.47	75.16 %
<u>01-10-5300</u>	B'Port Repair & Maintenance	200,000.00	200,000.00	0.00	37,321.01	162,678.99	81.34 %
<u>01-10-5400</u>	B'Port Computer Srv	6,000.00	6,000.00	465.00	465.00	5,535.00	92.25 %
<u>01-10-5500</u>	Water Purchased Raw	2,056,000.00	2,056,000.00	139,227.56	280,505.16	1,775,494.84	86.36 %
<u>01-10-6123</u>	Kioti Tractor/Plant	500.00	500.00	0.00	0.00	500.00	100.00 %
<u>01-10-6124</u>	Gator 5906M	500.00	500.00	0.00	0.00	500.00	100.00 %
<u>01-10-6153</u>	9774 Plant Fork lift Hyster	500.00	500.00	0.00	0.00	500.00	100.00 %
<u>01-10-6310</u>	B'port Supplies	500,000.00	500,000.00	29,640.09	84,007.16	415,992.84	83.20 %
<u>01-10-6401</u>	Raptor/B'Port Plant Mower	1,000.00	1,000.00	0.00	0.00	1,000.00	100.00 %
<u>01-10-8132</u>	Electric TP#2 7515/5009 WEC	135,000.00	135,000.00	5,675.85	12,842.05	122,157.95	90.49 %
<u>01-10-8133</u>	Electric T/Plant 7433/5001 WEC	310,000.00	310,000.00	22,320.23	47,862.50	262,137.50	84.56 %
<u>01-10-8134</u>	Electric RW #2 7514/5008 WEC	10,000.00	10,000.00	455.40	909.41	9,090.59	90.91 %
<u>01-10-8176</u>	Water Analysis Plant	10,000.00	10,000.00	1,897.00	2,202.00	7,798.00	77.98 %
<u>01-10-8177</u>	Equipment Rental Plant	175,000.00	175,000.00	14,981.03	28,054.52	146,945.48	83.97 %
<u>01-10-8178</u>	Electric R/Plant 6770/5002 WEC	150,000.00	150,000.00	8,689.44	18,456.05	131,543.95	87.70 %
<u>01-10-8192</u>	Backwash Pond 8515/5007 WEC	16,250.00	16,250.00	1,203.92	2,333.06	13,916.94	85.64 %
<u>01-10-9110</u>	B'port Telephone	4,000.00	4,000.00	362.10	1,087.26	2,912.74	72.82 %
<u>01-10-9519</u>	B'Port Improvements	50,000.00	50,000.00	0.00	0.00	50,000.00	100.00 %
<u>01-20-5310</u>	FM 920 Tank EL	1,000.00	1,000.00	0.00	0.00	1,000.00	100.00 %
<u>01-20-5311</u>	FM 2048 Tank EL	10,000.00	10,000.00	0.00	0.00	10,000.00	100.00 %
<u>01-20-5312</u>	Highland Tank EL	2,000.00	2,000.00	0.00	0.00	2,000.00	100.00 %
<u>01-20-5313</u>	Partargus Tank EL	2,000.00	2,000.00	0.00	2,300.00	-300.00	-15.00 %
<u>01-20-5330</u>	FM 2123 Booster	50,000.00	50,000.00	415.13	415.13	49,584.87	99.17 %

My Budget Report

For Fiscal: FY 2026 Period Ending: 03/31/2026

		Original	Current	Period	Fiscal	Variance	
		Total Budget	Total Budget	Activity	Activity	Favorable	Percent
						(Unfavorable)	Remaining
01-20-5331	FM 2257 Booster	30,000.00	30,000.00	29,349.00	29,349.00	651.00	2.17 %
01-20-5332	FM 920 Booster	50,000.00	50,000.00	0.00	0.00	50,000.00	100.00 %
01-20-5333	FM 920 In-line Booster Pump	1,000.00	1,000.00	0.00	0.00	1,000.00	100.00 %
01-20-5340	Mowing P/T	12,000.00	12,000.00	125.00	125.00	11,875.00	98.96 %
01-20-5370	Clearwell Tank	1,000.00	1,000.00	0.00	0.00	1,000.00	100.00 %
01-20-5371	1.5MG Tank Plant	5,000.00	5,000.00	0.00	0.00	5,000.00	100.00 %
01-20-5394	Agnes Tank EL	7,500.00	7,500.00	0.00	0.00	7,500.00	100.00 %
01-20-8101	Agnes32242001 TriCty	1,000.00	1,000.00	151.83	374.42	625.58	62.56 %
01-20-8102	CR 2257 9118200002 TriCty	95,000.00	95,000.00	5,974.43	12,797.30	82,202.70	86.53 %
01-20-8103	Highland 9118200003 Tricity	12,000.00	12,000.00	83.12	178.60	11,821.40	98.51 %
01-20-8104	Partagas-911820004 TriCty	300.00	300.00	36.02	93.57	206.43	68.81 %
01-20-8105	Veal Station Booster4339-Tricity	1,000.00	1,000.00	41.21	86.39	913.61	91.36 %
01-20-8115	3452 FM 920 GEXA 0032	100.00	100.00	6.95	13.90	86.10	86.10 %
01-20-8127	920 Pump Station GEXA 3436	75,000.00	75,000.00	4,877.21	9,648.79	65,351.21	87.13 %
01-20-8147	Electric FM 2123 7447/5005 WEC	135,000.00	135,000.00	9,046.03	17,940.29	117,059.71	86.71 %
01-20-8159	920 in-line booster GEXA 8964	100.00	100.00	6.88	13.76	86.24	86.24 %
01-20-8184	920 Standpipe GEXA 6824	1,000.00	1,000.00	105.87	132.58	867.42	86.74 %
01-20-8199	Electric Keeter 2048/8902/5006 W...	1,500.00	1,500.00	555.60	811.43	688.57	45.90 %
01-20-8200	Pump Stations Contingency	300,000.00	300,000.00	40.70	7,040.70	292,959.30	97.65 %
01-30-5011	Distribution Payroll	1,428,500.00	1,428,500.00	101,263.31	335,207.39	1,093,292.61	76.53 %
01-30-5200	Distribution/Waste	5,000.00	5,000.00	391.95	1,165.90	3,834.10	76.68 %
01-30-5350	Repair & Maint Lines D/System	350,000.00	350,000.00	10,649.50	26,559.73	323,440.27	92.41 %
01-30-5362	Repair & Maintenance Shop	5,000.00	5,000.00	0.00	0.00	5,000.00	100.00 %
01-30-5701	Distribution Water Analysis	20,000.00	20,000.00	2,325.00	3,735.00	16,265.00	81.33 %
01-30-6103	03 Chevy 86 1-T	1,000.00	1,000.00	0.00	0.00	1,000.00	100.00 %
01-30-6104	12 Chevy 43 1-T	4,000.00	4,000.00	1,673.38	1,794.51	2,205.49	55.14 %
01-30-6105	22 Ford 59	7,500.00	7,500.00	520.20	1,140.33	6,359.67	84.80 %
01-30-6106	97 F-450 - 11	1,000.00	1,000.00	15.60	39.05	960.95	96.10 %
01-30-6110	22 Ford 32	4,000.00	4,000.00	163.94	488.65	3,511.35	87.78 %
01-30-6112	Utility Trailer	1,000.00	1,000.00	0.00	0.00	1,000.00	100.00 %
01-30-6113	17 Ford F150 64	5,000.00	5,000.00	0.00	0.00	5,000.00	100.00 %
01-30-6116	17 Ford F250 05	3,000.00	3,000.00	781.52	1,426.25	1,573.75	52.46 %
01-30-6118	Apache Tri	1,000.00	1,000.00	0.00	20.00	980.00	98.00 %
01-30-6119	T-18 Belshe Tri 2013	1,000.00	1,000.00	0.00	0.00	1,000.00	100.00 %
01-30-6121	Caterpillar 420 D	1,000.00	1,000.00	0.00	225.00	775.00	77.50 %
01-30-6122	Kubota Tractor Shop	1,000.00	1,000.00	0.00	0.00	1,000.00	100.00 %
01-30-6124	Cat 402 E	1,000.00	1,000.00	130.61	130.61	869.39	86.94 %
01-30-6125	Vactron - FX25	1,000.00	1,000.00	0.00	0.00	1,000.00	100.00 %
01-30-6126	19 Ford F250 16	7,500.00	7,500.00	710.71	2,387.08	5,112.92	68.17 %
01-30-6127	19 F250 21	7,000.00	7,000.00	239.24	1,099.25	5,900.75	84.30 %
01-30-6128	19 F450 53	2,000.00	2,000.00	368.83	688.56	1,311.44	65.57 %
01-30-6129	310 Backhoe JD Shop	1,000.00	1,000.00	0.00	0.00	1,000.00	100.00 %
01-30-6130	18' Utility Trl Black	1,000.00	1,000.00	0.00	0.00	1,000.00	100.00 %
01-30-6131	S'Town shop mower	1,000.00	1,000.00	321.18	321.18	678.82	67.88 %
01-30-6133	21 Ford SC 71	10,000.00	10,000.00	0.00	0.00	10,000.00	100.00 %
01-30-6134	21 Ford SC 77	7,500.00	7,500.00	42.65	296.85	7,203.15	96.04 %
01-30-6137	21 Ford SC 74	6,500.00	6,500.00	687.40	1,400.29	5,099.71	78.46 %
01-30-6139	22 Ford 57	6,500.00	6,500.00	399.81	1,032.45	5,467.55	84.12 %
01-30-6142	Distribution Tools	15,000.00	15,000.00	10,005.60	14,493.42	506.58	3.38 %
01-30-6145	60 G Excavator & Okada	1,000.00	1,000.00	0.00	0.00	1,000.00	100.00 %
01-30-6151	Boring Machine	500.00	500.00	0.00	0.00	500.00	100.00 %
01-30-6152	JT 2020 Boring Machine	500.00	500.00	0.00	0.00	500.00	100.00 %
01-30-6153	22 Ford F150 58	9,000.00	9,000.00	610.15	1,434.74	7,565.26	84.06 %
01-30-6154	6362 Shop Fork Lift Hyster	1,000.00	1,000.00	0.00	0.00	1,000.00	100.00 %
01-30-6155	83 Belshe Trailer	1,000.00	1,000.00	879.62	879.62	120.38	12.04 %
01-30-6156	Gooseneck Trailer 20' Lowboy	1,000.00	1,000.00	0.00	0.00	1,000.00	100.00 %
01-30-6157	2024 Ford F-250	7,500.00	7,500.00	356.46	905.39	6,594.61	87.93 %
01-30-6158	2023 Ford F-150	5,000.00	5,000.00	130.84	1,543.86	3,456.14	69.12 %

My Budget Report

For Fiscal: FY 2026 Period Ending: 03/31/2026

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
<u>01-30-6159</u>	2023 Ford F-150	5,000.00	5,000.00	203.42	1,387.91	3,612.09	72.24 %
<u>01-30-6160</u>	24 F150 4x4 Ext Cab	6,000.00	6,000.00	335.96	1,570.22	4,429.78	73.83 %
<u>01-30-6161</u>	24 F150 4x4 Ext Cab	6,000.00	6,000.00	430.06	745.30	5,254.70	87.58 %
<u>01-30-6162</u>	2024 F150 SC 6162	6,000.00	6,000.00	503.21	1,324.19	4,675.81	77.93 %
<u>01-30-6163</u>	2024 F150 SC 6163	5,000.00	5,000.00	184.62	446.65	4,553.35	91.07 %
<u>01-30-6164</u>	2024 F250 4WD SD 6164	10,500.00	10,500.00	970.47	1,902.16	8,597.84	81.88 %
<u>01-30-6165</u>	2025 F150 SC 6165	5,000.00	5,000.00	71.37	274.56	4,725.44	94.51 %
<u>01-30-6166</u>	2014 Ford Dump Truck 6166	1,000.00	1,000.00	66.26	66.26	933.74	93.37 %
<u>01-30-6167</u>	New F450 Diesel SC Flatbed	2,000.00	2,000.00	0.00	0.00	2,000.00	100.00 %
<u>01-30-6168</u>	New F250 4x4 Crew (utility)	8,800.00	8,800.00	0.00	0.00	8,800.00	100.00 %
<u>01-30-6201</u>	Vehicle/Equipment Repairs >\$1000	50,000.00	50,000.00	5,745.60	5,745.60	44,254.40	88.51 %
<u>01-30-6311</u>	Supplies D/System	100,000.00	100,000.00	2,474.55	17,481.36	82,518.64	82.52 %
<u>01-30-6315</u>	Shop Supplies	6,000.00	6,000.00	473.00	882.38	5,117.62	85.29 %
<u>01-30-6324</u>	Butane Shop	1,000.00	1,000.00	0.00	0.00	1,000.00	100.00 %
<u>01-30-6330</u>	Fuel (Bulk)	20,000.00	20,000.00	3,038.85	4,439.97	15,560.03	77.80 %
<u>01-30-6331</u>	Misc Fuel Shop/Oil	3,000.00	3,000.00	261.46	504.36	2,495.64	83.19 %
<u>01-30-7100</u>	Distribution Engineering	50,000.00	50,000.00	14,460.00	24,780.00	25,220.00	50.44 %
<u>01-30-7510</u>	Meter Installation & Repair	800,000.00	800,000.00	12,144.81	63,204.45	736,795.55	92.10 %
<u>01-30-8142</u>	Electric Shop GEXA 5167	1,000.00	1,000.00	111.27	232.98	767.02	76.70 %
<u>01-30-9101</u>	Distribution Uniforms	30,000.00	30,000.00	2,596.08	14,421.57	15,578.43	51.93 %
<u>01-30-9120</u>	Wireless Services	22,500.00	22,500.00	1,637.47	4,424.92	18,075.08	80.33 %
<u>01-30-9520</u>	Improvements to Dist System	50,000.00	50,000.00	0.00	0.00	50,000.00	100.00 %
<u>01-30-9530</u>	Additions to Dist Sys WCSUD	100,000.00	100,000.00	0.00	0.00	100,000.00	100.00 %
<u>01-30-9540</u>	Add to Distb Sys Developers	0.00	0.00	6,999.40	6,999.40	-6,999.40	0.00 %
<u>01-40-5012</u>	Office Payroll	699,249.00	699,249.00	58,669.56	189,522.39	509,726.61	72.90 %
<u>01-40-5360</u>	Repair & Maintenance Office	21,000.00	21,000.00	11,999.92	14,218.12	6,781.88	32.29 %
<u>01-40-5401</u>	Computer Service	81,500.00	81,500.00	2,935.00	6,255.00	75,245.00	92.33 %
<u>01-40-6141</u>	Equipment Office	30,000.00	30,000.00	2,544.46	2,841.70	27,158.30	90.53 %
<u>01-40-6320</u>	Supplies Office	24,000.00	24,000.00	386.61	1,129.73	22,870.27	95.29 %
<u>01-40-6711</u>	Credit&Debit Fees	475,000.00	475,000.00	26,116.64	53,181.68	421,818.32	88.80 %
<u>01-40-8195</u>	Electric Office GEXA 9866	7,500.00	7,500.00	528.26	1,112.32	6,387.68	85.17 %
<u>01-40-9111</u>	Office Telephone	6,500.00	6,500.00	301.47	896.01	5,603.99	86.22 %
<u>01-41-5014</u>	Other Payroll Expense	500.00	500.00	0.00	0.00	500.00	100.00 %
<u>01-41-5015</u>	Recruitment Costs	1,500.00	1,500.00	0.00	408.90	1,091.10	72.74 %
<u>01-41-5100</u>	Insurance / GL	185,000.00	185,000.00	12,270.50	174,281.16	10,718.84	5.79 %
<u>01-41-5110</u>	Group Health Insurance	551,947.00	551,947.00	46,629.60	149,377.29	402,569.71	72.94 %
<u>01-41-5120</u>	Company Contribution	34,211.00	34,211.00	2,501.72	8,358.71	25,852.29	75.57 %
<u>01-41-5140</u>	Payroll Taxes	201,337.00	201,337.00	14,751.37	48,823.79	152,513.21	75.75 %
<u>01-41-5150</u>	Longevity	31,768.00	31,768.00	0.00	0.00	31,768.00	100.00 %
<u>01-41-5510</u>	Damage Claims Outside	5,000.00	5,000.00	0.00	0.00	5,000.00	100.00 %
<u>01-41-6100</u>	Lodging/Mileage	6,000.00	6,000.00	589.49	1,160.49	4,839.51	80.66 %
<u>01-41-6110</u>	Public Relations	4,000.00	4,000.00	48.00	1,187.00	2,813.00	70.33 %
<u>01-41-6120</u>	Employee Relations	4,000.00	4,000.00	516.99	718.60	3,281.40	82.04 %
<u>01-41-7102</u>	Legal & Professional	30,000.00	30,000.00	868.75	868.75	29,131.25	97.10 %
<u>01-41-7103</u>	Audit/Acctg Fees	22,000.00	22,000.00	0.00	0.00	22,000.00	100.00 %
<u>01-41-7201</u>	Adms Fees/Bonds	2,000.00	2,000.00	0.00	800.00	1,200.00	60.00 %
<u>01-41-7311</u>	TCEQ	32,000.00	32,000.00	0.00	0.00	32,000.00	100.00 %
<u>01-41-7400</u>	Miscellaneous	10,000.00	10,000.00	21.96	156.93	9,843.07	98.43 %
<u>01-41-7401</u>	Election Cost	8,000.00	8,000.00	0.00	0.00	8,000.00	100.00 %
<u>01-41-7402</u>	Water Conservation	1,000.00	1,000.00	0.00	0.00	1,000.00	100.00 %
<u>01-41-7403</u>	Dues & Subscriptions	120,000.00	120,000.00	314.46	1,137.11	118,862.89	99.05 %
<u>01-41-7404</u>	Printings	5,000.00	5,000.00	0.00	0.00	5,000.00	100.00 %
<u>01-41-7405</u>	Schools & Seminars	13,500.00	13,500.00	2,390.00	3,098.75	10,401.25	77.05 %
<u>01-41-7406</u>	Director Fees	7,500.00	7,500.00	0.00	0.00	7,500.00	100.00 %
<u>01-41-7407</u>	Postage	27,000.00	27,000.00	5,405.73	11,615.37	15,384.63	56.98 %
<u>01-41-7408</u>	Utility Bill Printing	56,000.00	56,000.00	1,823.29	3,842.55	52,157.45	93.14 %

My Budget Report

For Fiscal: FY 2026 Period Ending: 03/31/2026

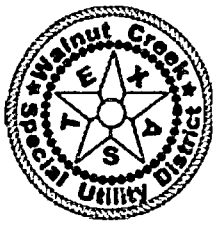
	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
<u>01-60-5351</u> Line Locate	20,000.00	20,000.00	8,177.05	8,603.70	11,396.30	56.98%
Expense Total:	15,487,291.00	15,487,291.00	898,349.90	2,503,209.53	12,984,081.47	83.84%
Fund: 01 - GENERAL OPERATING FUND Surplus (Deficit):	1,417,009.00	1,417,009.00	532,681.37	1,364,463.46	-52,545.54	3.71%
Report Surplus (Deficit):	1,417,009.00	1,417,009.00	532,681.37	1,364,463.46	-52,545.54	3.71%

Group Summary

Account Typ...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 01 - GENERAL OPERATING FUND						
Revenue	16,904,300.00	16,904,300.00	1,431,031.27	3,867,672.99	-13,036,627.01	77.12%
Expense	15,487,291.00	15,487,291.00	898,349.90	2,503,209.53	12,984,081.47	83.84%
Fund: 01 - GENERAL OPERATING FUND Surplus (Deficit):	1,417,009.00	1,417,009.00	532,681.37	1,364,463.46	-52,545.54	3.71%
Report Surplus (Deficit):	1,417,009.00	1,417,009.00	532,681.37	1,364,463.46	-52,545.54	3.71%

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
01 - GENERAL OPERATING FUND	1,417,009.00	1,417,009.00	532,681.37	1,364,463.46	-52,545.54
Report Surplus (Deficit):	1,417,009.00	1,417,009.00	532,681.37	1,364,463.46	-52,545.54



Billing Summary

Account Type	Bill Count	Total Arrears	Service Current	Non-Service Current	Total Balance	Active Account Reconciliation
Active	11,553	125,471.92	895,989.00	9,007.29	1,030,468.21	
Disconnect	141	24,633.14	8,854.84	0.00	33,487.98	Disconnect-Transfers 0
New	157	-62.00	5,566.85	0.00	5,504.85	Disconnect-No Transfers 141
Overall Totals	11,851	150,043.06	910,410.69	9,007.29	1,069,461.04	

Calculation Summary	Total Charges:	919,417.98
Deposit Returns/Adjustments:	-27,280.00	
Energy Assistance Returns:	0.00	
Total Current:	892,137.98	

Service Category Totals

Category	Service Count	Total Net	Total Tax	Taxable	Non-Taxable	Billed Consumption	Unbilled Consumption	Total Consumption
Misc	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water	11,905	910,410.69	4,195.14	838,800.85	67,414.70	732,632.00	0.00	732,632.00
Overall Totals	11,905	910,410.69	4,195.14	838,800.85	67,414.70	732,632.00	0.00	732,632.00

Revenue Code Totals

Revenue Code - Description	GL Revenue Account	Amount
Billing Revenue Codes		
Revenue Category: 100		
Accounts Receivable GL Account: 01-00-1200 - Accts Receivable Water Sales		909,847.89
100 - Water	01-00-4100 - Water Sales	-906,215.55
100-C - Water Contract	01-00-4100 - Water Sales	-3,632.34
	100 AR Sub Total:	909,847.89
Revenue Category: 106-C		
Accounts Receivable GL Account: 01-00-1202 - Accts Receivable/Fees		5,374.95
106-C - Boyd Contract Water	01-00-4105 - Contract Wtr Sales Base Amount	-5,374.95
	106-C AR Sub Total:	5,374.95

Revenue Code Totals

Revenue Code - Description	GL Revenue Account	Amount
Billing Revenue Codes		
Revenue Category: 200		
Accounts Receivable GL Account: 01-41-1210 - State Fee		4,195.14
200 - State Fee	01-00-2114 - Accrued State Fee	-4,195.14
	200 AR Sub Total:	4,195.14
Sub Total Billing Revenue Codes:		919,417.98
Credit Application Revenue Codes		
Revenue Category: 100		
100 - Water	01-00-1200 - Accts Receivable Water Sales	-111.62
	200 AR Sub Total:	-111.62
Revenue Category: 200		
200 - State Fee	01-41-1210 - State Fee	-0.55
	200 AR Sub Total:	-0.55
Revenue Category: 600		
600 - Trip Fee	01-00-1202 - Accts Receivable/Fees	-45.00
	200 AR Sub Total:	-45.00
Revenue Category: 996		
996 - Unapplied Credits	01-00-1200 - Accts Receivable Water Sales	157.17
	200 AR Sub Total:	157.17
Sub Total Credit Application Revenue Codes:		0.00
Deposit Return Revenue Codes		
Revenue Category: 100		
Accounts Receivable GL Account: 01-00-1200 - Accts Receivable Water Sales		-8819.00
10-DEP- 10-DEP	01-00-2600 - Deposits	8,819.00
	100 AR Sub Total:	-8,819.00
Revenue Category: 112		
Accounts Receivable GL Account: 01-00-1202 - Accts Receivable/Fees		-50.00
10-DEP- 10-DEP	01-00-2600 - Deposits	50.00
	112 AR Sub Total:	-50.00
Revenue Category: 200		
Accounts Receivable GL Account: 01-41-1210 - State Fee		-44.09
10-DEP- 10-DEP	01-00-2600 - Deposits	44.09
	200 AR Sub Total:	-44.09

Deposit Return Revenue Codes

Revenue Code - Description	GL Deposit Liability Account	Amount	
Revenue Category: 400			
Accounts Receivable GL Account: 01-00-1202 - Accts Receivable/Fees			-3.49
10-DEP- 10-DEP	01-00-2600 - Deposits	3.49	
		400 AR Sub Total:	-3.49
Revenue Category: 600			
Accounts Receivable GL Account: 01-00-1202 - Accts Receivable/Fees			-1845.00
10-DEP- 10-DEP	01-00-2600 - Deposits	1,845.00	
		600 AR Sub Total:	-1,845.00
Revenue Category: 750			
Accounts Receivable GL Account: 01-00-1202 - Accts Receivable/Fees			-569.19
10-DEP- 10-DEP	01-00-2600 - Deposits	569.19	
		750 AR Sub Total:	-569.19
Revenue Category: 996			
Accounts Receivable GL Account: 01-00-1200 - Accts Receivable Water Sales			-15949.23
10-DEP- 10-DEP	01-00-2600 - Deposits	15,949.23	
		996 AR Sub Total:	-15,949.23
Sub Total Deposit Return Revenue Codes:			-27280.00
Overall Totals			892,137.98

Rate Code Totals

Category\Rate	Service Count	Total Net	Total Tax	Taxable	Billed Meter Dependent Cons	Total KVAR Consumption	Total Demand Consumption	Total Billed Consumption
Water								
1 Senior Rate	7	370.38	1.84	368.54	81.00	0.00	0.00	81.00
3/4 Commerical	188	13,868.13	68.72	13,799.41	11,497.00	0.00	0.00	11,497.00
3/4 METER	10,468	718,636.85	3,576.26	715,060.59	526,306.00	0.00	0.00	526,306.00
3/4 Senior Rate	1,065	56,028.55	279.17	55,749.38	43,965.00	0.00	0.00	43,965.00
ACQUASOURCE	3	2,196.90	0.00	0.00	2,470.00	0.00	0.00	2,470.00
C 1" METER	18	1,832.81	9.13	1,823.68	1,452.00	0.00	0.00	1,452.00
C 1.5" METER	4	2,239.82	11.14	2,228.68	2,532.00	0.00	0.00	2,532.00
C 2" METER	28	9,234.95	45.91	9,189.04	7,711.00	0.00	0.00	7,711.00
City of Boyd	2	15,436.66	0.00	0.00	25,306.00	0.00	0.00	25,306.00
FIRE HYDRANT	9	2,971.03	14.79	2,956.24	689.00	0.00	0.00	689.00
Fixed 2-Units	1	80.91	0.40	80.51	63.00	0.00	0.00	63.00
NON-CHARGE WATER	3	0.00	0.00	0.00	38.00	0.00	0.00	38.00
R 1" METER	44	3,662.33	18.24	3,644.09	2,113.00	0.00	0.00	2,113.00
R 1.5" METER	5	517.14	2.57	514.57	137.00	0.00	0.00	137.00

Rate Code Totals

Category\Rate	Service Count	Total Net	Total Tax	Taxable	Billed Meter Dependent Cons	Total KVAR Consumption	Total Demand Consumption	Total Billed Consumption
RV 6" METER	1	1,974.52	9.82	1,964.70	1,173.00	0.00	0.00	1,173.00
RV & SCH 1.5" METER	1	589.28	2.93	586.35	672.00	0.00	0.00	672.00
RV & SCHOOL 1" METER	6	989.53	4.93	984.60	1,019.00	0.00	0.00	1,019.00
RV & SCHOOL 2" METER	23	8,713.27	43.37	8,669.90	7,861.00	0.00	0.00	7,861.00
RV & SCHOOL 3" METER	10	8,095.93	40.30	8,055.63	5,506.00	0.00	0.00	5,506.00
RV & SCHOOL 4" METER	9	11,603.94	57.72	11,546.22	8,779.00	0.00	0.00	8,779.00
WATER -City Rates 2	8	51,367.76	7.90	1,578.72	83,262.00	0.00	0.00	83,262.00
WATER -City S'town	2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water Category Totals	11,905	910,410.69	4,195.14	838,800.85	732,632.00	0.00	0.00	732,632.00
Overall Totals	11,905	910,410.69	4,195.14	838,800.85	732,632.00	0.00	0.00	732,632.00

Meter Group Totals

Meter Group	Billed Meter Consumption	Billed Demand Consumption	Billed KVAR Consumption	Unbilled Consumption	Total Consumption
WATER	732,632.00	0.00	0.00	0.00	732,632.00
Overall Totals	732,632.00	0.00	0.00	0.00	732,632.00

Account Class Totals

Class\Category\Service\Rate	Service Count	Total Net	Total Tax	Taxable	Total Billed Consumption
Church					
Water					
Wat					
1"C - C 1" METER	3	243.82	1.21	242.61	170.00
15C - C 1.5" METER	1	114.80	0.57	114.23	65.00
1RS - RV & SCHOOL 1" METER	1	79.55	0.40	79.15	60.00
2"C - C 2" METER	2	312.48	1.55	310.93	118.00
CW - 3/4 Commerical	18	830.62	4.11	826.51	408.00
WAT - 3/4 METER	4	220.71	1.10	219.61	125.00
Water Category Totals	29	1,801.98	8.94	1,793.04	946.00
Church Class Totals	29	1,801.98	8.94	1,793.04	946.00
Cities					
Water					
Wat					
C-2 - WATER -City Rates 2	4	46,771.14	0.00	0.00	76,674.00
CoB - City of Boyd	2	15,436.66	0.00	0.00	25,306.00

Account Class Totals

Class\Category\Service\Rate	Service Count	Total Net	Total Tax	Taxable	Total Billed Consumption
Ren - WATER -City Rates 2	1	3,010.00	0.00	0.00	4,300.00
SCY - WATER -City S'town	2	0.00	0.00	0.00	0.00
Water Category Totals	9	65,217.80	0.00	0.00	106,280.00
Cities Class Totals	9	65,217.80	0.00	0.00	106,280.00
Commercial					
Water					
Wat					
1"C - C 1" METER	11	1,019.46	5.09	1,014.37	778.00
15C - C 1.5" METER	2	1,347.00	6.70	1,340.30	1,558.00
2"C - C 2" METER	13	5,913.01	29.42	5,883.59	5,669.00
AQS - ACQUASOURCE	3	2,196.90	0.00	0.00	2,470.00
Bay - WATER -City Rates 2	3	1,586.62	7.90	1,578.72	2,288.00
CW - 3/4 Commerical	141	11,100.71	55.02	11,045.69	9,547.00
FRE - NON-CHARGE WATER	3	0.00	0.00	0.00	38.00
WAT - 3/4 METER	28	2,238.47	11.14	2,227.33	1,745.00
Water Category Totals	204	25,402.17	115.27	23,090.00	24,093.00
Commercial Class Totals	204	25,402.17	115.27	23,090.00	24,093.00
Farm & Ranch					
Water					
Wat					
2"C - C 2" METER	1	131.35	0.65	130.70	10.00
CW - 3/4 Commerical	1	40.90	0.20	40.70	0.00
WAT - 3/4 METER	10	441.52	2.21	439.31	134.00
Water Category Totals	12	613.77	3.06	610.71	144.00
Farm & Ranch Class Totals	12	613.77	3.06	610.71	144.00
Fire Hydrant					
Water					
Wat					
FH - FIRE HYDRANT	6	2,183.28	10.87	2,172.41	656.00
Water Category Totals	6	2,183.28	10.87	2,172.41	656.00
Fire Hydrant Class Totals	6	2,183.28	10.87	2,172.41	656.00
Irrigation Meter					
Water					
Wat					
1"C - C 1" METER	2	104.42	0.52	103.90	0.00
CW - 3/4 Commerical	1	40.90	0.20	40.70	0.00

Account Class Totals

Class\Category\Service\Rate	Service Count	Total Net	Total Tax	Taxable	Total Billed Consumption
WAT - 3/4 METER	1	35.88	0.18	35.70	0.00
Water Category Totals	4	181.20	0.90	180.30	0.00
Irrigation Meter Class Totals	4	181.20	0.90	180.30	0.00
Landlord					
Water					
Wat					
2"C - C 2" METER	2	280.57	1.39	279.18	50.00
WAT - 3/4 METER	181	11,830.31	58.84	11,771.47	8,019.00
Water Category Totals	183	12,110.88	60.23	12,050.65	8,069.00
Landlord Class Totals	183	12,110.88	60.23	12,050.65	8,069.00
Renter					
Water					
Wat					
1 - R 1" METER	1	76.77	0.38	76.39	40.00
2-U - Fixed 2-Units	1	80.91	0.40	80.51	63.00
3/4 SR - 3/4 Senior Rate	10	385.19	1.92	383.27	217.00
CW - 3/4 Commerical	3	288.60	1.44	287.16	310.00
WAT - 3/4 METER	804	52,928.30	263.39	52,664.91	37,734.00
Water Category Totals	819	53,759.77	267.53	53,492.24	38,364.00
Renter Class Totals	819	53,759.77	267.53	53,492.24	38,364.00
Residential					
Water					
Wat					
1"C - C 1" METER	2	465.11	2.31	462.80	504.00
15C - C 1.5" METER	1	778.02	3.87	774.15	909.00
15R - R 1.5" METER	5	517.14	2.57	514.57	137.00
1 - R 1" METER	43	3,585.56	17.86	3,567.70	2,073.00
1RS - RV & SCHOOL 1" METER	2	251.65	1.25	250.40	241.00
2"C - C 2" METER	10	2,597.54	12.90	2,584.64	1,864.00
2RS - RV & SCHOOL 2" METER	5	2,594.71	12.91	2,581.80	2,641.00
3/4 SR - 3/4 Senior Rate	28	1,357.99	6.76	1,351.23	1,066.00
3RS - RV & SCHOOL 3" METER	1	510.77	2.54	508.23	185.00
4RS - RV & SCHOOL 4" METER	1	965.00	4.80	960.20	583.00
CW - 3/4 Commerical	22	1,411.00	6.98	1,404.02	1,078.00
FH - FIRE HYDRANT	3	787.75	3.92	783.83	33.00
WAT - 3/4 METER	9,434	650,481.19	3,237.11	647,244.08	478,189.00

Account Class Totals

Class\Category\Service\Rate	Service Count	Total Net	Total Tax	Taxable	Total Billed Consumption
Water Category Totals	9,557	666,303.43	3,315.78	662,987.65	489,503.00
Residential Class Totals	9,557	666,303.43	3,315.78	662,987.65	489,503.00
RV Park					
Water					
Wat					
15S - RV & SCH 1.5" METER	1	589.28	2.93	586.35	672.00
1RS - RV & SCHOOL 1" METER	1	417.13	2.08	415.05	500.00
2RS - RV & SCHOOL 2" METER	7	2,287.21	11.40	2,275.81	1,998.00
3RS - RV & SCHOOL 3" METER	4	4,236.59	21.09	4,215.50	3,447.00
4RS - RV & SCHOOL 4" METER	7	10,097.40	50.23	10,047.17	8,166.00
6RS - RV 6" METER	1	1,974.52	9.82	1,964.70	1,173.00
CW - 3/4 Commerical	1	100.46	0.50	99.96	112.00
WAT - 3/4 METER	1	44.47	0.22	44.25	14.00
Water Category Totals	23	19,747.06	98.27	19,648.79	16,082.00
RV Park Class Totals	23	19,747.06	98.27	19,648.79	16,082.00
School					
Water					
Wat					
1RS - RV & SCHOOL 1" METER	2	241.20	1.20	240.00	218.00
2RS - RV & SCHOOL 2" METER	11	3,831.35	19.06	3,812.29	3,222.00
3RS - RV & SCHOOL 3" METER	5	3,348.57	16.67	3,331.90	1,874.00
4RS - RV & SCHOOL 4" METER	1	541.54	2.69	538.85	30.00
CW - 3/4 Commerical	1	54.94	0.27	54.67	42.00
Water Category Totals	20	8,017.60	39.89	7,977.71	5,386.00
School Class Totals	20	8,017.60	39.89	7,977.71	5,386.00
Senior Rate					
Water					
Wat					
1" SR - 1 Senior Rate	7	370.38	1.84	368.54	81.00
3/4 SR - 3/4 Senior Rate	1,027	54,285.37	270.49	54,014.88	42,682.00
WAT - 3/4 METER	5	416.00	2.07	413.93	346.00
Water Category Totals	1,039	55,071.75	274.40	54,797.35	43,109.00
Senior Rate Class Totals	1,039	55,071.75	274.40	54,797.35	43,109.00
Overall Totals	11,905	910,410.69	4,195.14	838,800.85	732,632.00

**WALNUT CREEK
SPECIAL UTILITY DISTRICT
AUDITED FINANCIAL STATEMENTS
DECEMBER 31, 2025**

MCPA, PC
Certified Public Accountants

Walnut Creek Special Utility District
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December 31, 2025

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ANNUAL FILING AFFIDAVIT

STATE OF TEXAS COUNTY OF PARKER AND WISE

I, JAMES BLACKWOOD, GENERAL MANAGER of the

(Name of Duly Authorized District Representative)

WALNUT CREEK SPECIAL UTILITY DISTRICT

(Name of District)

hereby swear, or affirm, that the district named above has reviewed and approved at a meeting of the Board of the Directors of the District on the 20th day of APRIL its annual audit report for the fiscal year or period ended DECEMBER 31, 2025 and those copies of the annual audit report have been filed in the district office, located at:

1155 W. HIGHWAY 199 SPRINGTOWN, TEXAS 76082

(Address of District)

The annual filing affidavit and the attached copy of the audit report are being submitted to the Texas Commission on Environmental Quality in satisfaction of the annual filing requirements of Texas Water Code Section 49.194.

Date: _____ By: _____

(Signature of District Representative)

(Typed Name & Title of above District Representative)

Sworn to and Subscribed to before me by this _____ day of _____

(SEAL)

(Signature of Notary)

My Commission Expires On: _____

Notary Public in the State of Texas.

MCPA, PC

Certified Public Accountants

KYLE CAPERTON, CPA | ERIC PASCHALL, CPA | KYLE ALLIS, CPA

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors and Management of
Walnut Creek Special Utility District
Springtown, Texas

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

OPINIONS

We have audited the accompanying financial statements of the business-type activities of the Walnut Creek Special Utility District ("District"), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities of the Walnut Creek Special Utility District, as of December 31, 2025; and the respective changes in financial position and, where applicable, cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

BASIS FOR OPINIONS

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Walnut Creek Special Utility District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

RESPONSIBILITIES OF MANAGEMENT FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Walnut Creek Special Utility District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Walnut Creek Special Utility District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Walnut Creek Special Utility District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

REQUIRED SUPPLEMENTARY INFORMATION

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, and budgetary comparison information on pages 6-10 and 28 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

SUPPLEMENTARY INFORMATION

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The Texas Supplementary Information (TSI) schedules on pages 30-37 are presented for purposes of additional analysis and are not a required part of the basic financial statements.

These schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the TSI schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

MCPA, PC

MCPA, P.C.
Certified Public Accountants
Forney, Texas
April 1, 2026

Walnut Creek Special Utility District
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2025

Schedule
Reference
Number

Findings

(None noted)

Walnut Creek Special Utility District
Corrective Actions Planned
For the Year Ended December 31, 2025

Schedule
Reference
Number

Actions Planned

(None)

Walnut Creek Special Utility District
Management's Discussion and Analysis
December 31, 2025

This section of Walnut Creek Special Utility District's (District) annual financial report presents our discussion and analysis of the District's financial performance during the fiscal year ended December 31, 2025. Please read it in conjunction with the District's basic financial statements.

FINANCIAL HIGHLIGHTS

- The District's assets exceeded its liabilities by \$67,422,294 (net assets) for the fiscal year reported. This compares to the previous year when assets exceeded liabilities by \$63,062,158. Of the \$67,422,294 in net assets, \$10,355,105 (unrestricted net assets) may be used to meet the District's ongoing obligations to customers and creditors.
- During the year, the District's operating revenues of \$15,373,479 generated from charges for services, customer charges and fees and investments for business-type activities exceeded expenses by \$4,537,698. Non-Operating contributions and gains/losses led to a total Change in Net Assets of 4,360,136.

OVERVIEW OF THE FINANCIAL STATEMENTS

Three components of the District's annual financial report include: 1) management's discussion and analysis, 2) the basic financial statements, and 3) other supplementary information.

District-wide financial statements

The District's annual report includes two district-wide financial statements.

The first of these financial statements is the *Statement of Net Assets*. This is a statement of financial position presenting information that includes all of the District's assets and liabilities, with the difference reported as *net assets*. Over time, the increases or decreases of net assets may serve as a useful indicator of whether the financial position of the District as a whole is improving or deteriorating.

The second financial statement is the *Statement of Activities and Changes in Net Assets*, which reports how the District's net assets changed during the current fiscal year. All current year revenue and expenses are included regardless of when cash is received or paid.

Both financial statements distinguish the functions of the District that are principally supported by functions that collect user fees and charges (business-type activities) used to recover all or a significant portion of their costs. The District's utility operations are the only business-type activities.

Utility Funds are reported in the fund financial statements and generally reports services for which the District charges customers a fee. The District maintains one utility fund.

Notes to Financial Statements

The accompanying notes to the financial statements provide information essential to a full understanding of the financial statements. The notes to the financial statements begin immediately following the basic financial statements.

FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE

As year-to-year financial information is accumulated on a consistent basis, changes in net assets may be observed and used to discuss the changing financial position of the District as a whole.

The District's net assets at fiscal year-end are \$67,422,294. Of this amount, 77.23% reflects its investments in capital assets such as land, buildings, distribution system, improvements, machinery and equipment and construction in progress, less any debt used to acquire those assets that is still outstanding. These capital assets are used to provide services to customers and are therefore not available for future spending. An additional portion of the District's net position (7.41%) represents resources that are restricted primarily for debt service and other external restrictions on how they may be used. The remaining balance of unrestricted net position (15.36%) represents resources that may be used to meet the District's ongoing obligations to creditors. Please note, however, that even though the investments in capital assets are reported net of their related debt, that the capital assets themselves cannot be used to liquidate this debt, those resources must be provided from other sources. The following table provides a summary of the District's net assets at December 31:

SUMMARY OF NET ASSETS

	<u>2025</u>	<u>2024</u>
Assets:		
Cash and Cash Equivalents	\$ 11,310,611	\$ 45,765,302
Other Current Assets	3,025,841	2,158,607
Non-Current Assets, net	<u>104,939,369</u>	<u>68,251,381</u>
Total assets	<u>\$ 119,275,821</u>	<u>\$ 116,175,290</u>
Liabilities:		
Current Liabilities	\$ 2,981,153	\$ 4,482,175
Long-term Liabilities	<u>48,872,374</u>	<u>48,630,957</u>
Total Liabilities	<u>51,853,527</u>	<u>53,113,132</u>
Net assets:		
Invested in capital assets, net of related debt	52,070,196	49,536,015
Restricted for debt services	4,996,993	4,433,361
Unrestricted	<u>10,355,105</u>	<u>9,092,782</u>
Total net assets	<u>67,422,294</u>	<u>63,062,158</u>
Total Liabilities and Net Assets	<u>\$ 119,275,821</u>	<u>\$ 116,175,290</u>

ANALYSIS OF THE DISTRICT'S OPERATIONS

Comparative data is accumulated and presented to assist analysis. The following table provides a summary of the District's changes in net assets for the year ended December 31, 2025. Business-type activities increased the District's net assets by \$4,360,136.

SUMMARY OF CHANGES IN NET ASSETS

	<u>2025</u>	<u>2024</u>
OPERATING REVENUES:		
Water sales	\$ 13,130,491	\$ 11,074,461
Customer charges/fees	<u>2,242,988</u>	<u>2,281,267</u>
Total operating revenues	<u>15,373,479</u>	<u>13,355,728</u>
OPERATING EXPENSES:		
Operating expenses	8,704,451	7,965,244
Depreciation and amortization	<u>2,131,330</u>	<u>1,985,608</u>
Total operating expenses	<u>10,835,781</u>	<u>9,950,852</u>
Net operating revenue (expenses)	<u>4,537,698</u>	<u>3,404,876</u>
NON-OPERATING REVENUES (EXPENSES)		
Interest income	1,498,524	2,645,910
Interest expense	(2,308,049)	(2,418,491)
Special revenue	260,000	2,000,000
Gain (Loss) on disposal of assets	-	38,149
System development fees	<u>371,963</u>	<u>1,195,163</u>
Total nonoperating revenue (expenses):	<u>(177,562)</u>	<u>3,460,932</u>
NET REVENUES (EXPENSES)	<u>4,360,136</u>	<u>6,993,215</u>
NET POSITION - BEGINNING	<u>63,062,158</u>	<u>56,068,943</u>
NET POSITION - ENDING	<u>\$ 67,422,294</u>	<u>\$ 63,062,158</u>

CAPITAL ASSETS

The District's investment in capital assets for its business-type activities, net of depreciation and related debt, as of December 31, 2025 is \$52,070,196. These include land, buildings, improvements, machinery and equipment, infrastructure and construction in progress.

	<u>2025</u>	<u>2024</u>
Land	\$ 569,275	\$ 453,159
Buildings	646,231	603,033
Equipment and vehicles	1,390,778	1,202,893
Office furniture and equipment	174,655	140,255
Water distribution systems	73,056,381	71,467,606
Capital leased assets	2,858,631	2,858,631
Water rights	1,213,237	1,213,237
Construction in Progress	<u>31,309,437</u>	<u>13,319,175</u>
Total capital assets at Historical cost	111,218,625	91,257,989
Less accumulated depreciation for:		
Total accumulated depreciation	<u>(25,210,091)</u>	<u>(23,078,761)</u>
Capital assets, net	<u>\$ 86,008,534</u>	<u>\$ 68,179,228</u>

Capital assets are comprised of the various long-term assets through which the District receives, treats, and distributes the water to the residents and businesses of the area. Capital assets are depreciated over the estimated useful life of the assets and the District charges this depreciation as an operating expense. The District recognized \$2,131,330 of depreciation expense in 2025 compared to the prior year when depreciation was \$1,985,608. Capital asset items sold or deemed obsolete and any related accumulated depreciation are removed from the capital asset listing each year.

LONG-TERM DEBT

The District's outstanding bond debt of \$47,808,044 represents water revenue and refunding bonds which are payable from the District's water system revenues and are secured solely by a pledge of those revenues.

	<u>2025</u>	<u>2024</u>
Revenue Bonds Series 2023	\$ 39,490,000	\$ 40,000,000
Refunding Bonds Series 2017	1,185,000	1,300,000
Refunding Bonds Series 2015	560,000	675,000
Revenue Bonds Series 2014	6,175,000	6,500,000
Unamortized premium	<u>398,044</u>	<u>440,413</u>
Total Long-term debt	<u>\$ 47,808,044</u>	<u>\$ 48,915,413</u>

Additional information on the District's long-term debt is disclosed in the notes to the financial statements.

ECONOMIC ENVIRONMENT AND NEXT YEAR'S BUDGETS AND RATES

At this time, Walnut Creek Special Utility District is not aware of any decisions or conditions that would impact the District's operations through 2026.

Water sales for 2026 are projected to increase by approximately 3.3%, primarily due to a modest rise in the number of service connections. No water rate increases are anticipated for 2026. However, a fee adjustment related to credit card processing was approved in January 2026 in response to rising processing costs.

Interest income is expected to decrease as bond proceeds are drawn down with project construction nearing completion.

The District's 2026 operating expenses include provisions for additional costs associated with projects as they are completed and placed into service. These costs include utilities, maintenance, and depreciation.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

The financial report is designed to provide a general overview of Walnut Creek Special Utility District's finances for all those with an interest in the District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the District's General Manager, P.O. Box 657, Springtown, Texas 76082.

Walnut Creek Special Utility District
Statement of Net Assets
Utility Fund
December 31, 2025

	<u>Business-type Activities-Enterprise (Utility Fund)</u>
ASSETS	
Current assets:	
Cash in banks	\$ 4,745,292
Investments	6,565,319
Accounts receivable, net	1,422,508
Inventory	1,603,333
Total current assets	<u>14,336,452</u>
Non-current assets	
Restricted investments	18,866,699
Capital assets at cost	
Land	569,275
Buildings	646,231
Equipment and vehicles	1,390,778
Office furniture and equipment	174,655
Water distribution system	73,056,381
Capital leased asset	2,858,631
Water rights	1,213,237
Construction in progress	31,309,437
	<u>111,218,625</u>
Accumulated depreciation	<u>(25,210,091)</u>
	<u>86,008,534</u>
Deferred outflows	
Bond refunding costs, net	<u>64,136</u>
Total non-current assets	<u>104,939,369</u>
TOTAL ASSETS	<u><u>\$ 119,275,821</u></u>

The accompanying notes are an integral part of the financial statements.

Walnut Creek Special Utility District
Statement of Net Assets - continued
Utility Fund
December 31, 2025

	<u>Business-type Activities-Enterprise (Utility Fund)</u>
LIABILITIES	
Current liabilities:	
Accounts payable	\$ 299,527
Accrued expenses	163,495
Current portion of lease liability	250,808
Current liabilities payable from restricted assets:	
Interest payable	1,152,323
Current portion of revenue bonds payable	<u>1,115,000</u>
Total current liabilities	2,981,153
Non-current liabilities:	
Lease liability, net of current portion	529,736
Customer deposits payable	1,649,594
Revenue bonds payable, net of current portion	<u>46,693,044</u>
Total non-current liabilities	<u>48,872,374</u>
TOTAL LIABILITIES	<u><u>\$ 51,853,527</u></u>
NET ASSETS	
Invested in capital assets, net of related debt	52,070,196
Restricted for debt service (expendable)	4,996,993
Unrestricted	<u>10,355,105</u>
TOTAL NET ASSETS	<u>67,422,294</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 119,275,821</u></u>

The accompanying notes are an integral part of the financial statements.

Walnut Creek Special Utility District
Statement of Activities and Changes in Net Assets
Utility Fund
For the Year Ended December 31, 2025

	Business-type Activities-Enterprise (Utility Fund)
OPERATING REVENUES:	
Water sales	\$ 13,130,491
Customer charges/fees	2,242,988
Total operating revenues	<u>15,373,479</u>
OPERATING EXPENSES:	
Payroll & benefits	3,389,780
Water purchased	1,649,543
Materials and supplies	671,748
Utilities	825,567
Repairs and maintenance	860,727
Professional fees	97,260
General and administrative	361,941
Other operating costs	847,885
Depreciation and amortization	2,131,330
Total operating expenses	<u>10,835,781</u>
Net operating revenue (expenses)	<u>4,537,698</u>
NON-OPERATING REVENUES (EXPENSES)	
Interest income	1,498,524
Interest expense	(2,308,049)
Special revenue	260,000
System development fees	371,963
Total nonoperating revenue (expenses):	<u>(177,562)</u>
CHANGE IN NET ASSETS:	4,360,136
TOTAL NET ASSETS - BEGINNING	<u>63,062,158</u>
TOTAL NET ASSETS - ENDING	<u><u>\$ 67,422,294</u></u>

The accompanying notes are an integral part of the financial statements.

Walnut Creek Special Utility District
Statement of Cash Flows
Utility Fund
For the Year Ended December 31, 2025

	Business-type Activities-Enterprise (Utility Fund)
CASH FLOWS FROM OPERATING ACTIVITIES:	
Receipts from customers and users	\$ 14,929,545
Payments to suppliers	(5,614,557)
Payments to employees	(3,389,780)
Net cash provided (used) by operating activities	<u>5,925,208</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:	
Acquisition and construction of capital assets	(19,960,638)
System development receipts	371,963
Net principal payments on long-term debt and capital lease	(1,115,000)
Interest paid on long-term debt and capital lease	(2,308,049)
Net cash provided (used) by capital and related financing activities	<u>(23,011,724)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:	
Interest received	<u>1,498,524</u>
Net cash provided (used) by investing activities	<u>1,498,524</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(15,587,992)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>45,765,302</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u><u>\$ 30,177,310</u></u>

The accompanying notes are an integral part of the financial statements.

Walnut Creek Special Utility District
Statement of Cash Flows - continued
Utility Fund
For the Year Ended December 31, 2025

Reconciliation of operating income (loss) to net cash provided by operating activities:

Operating income (loss)	\$	4,537,698
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Depreciation and amortization		2,131,330
Change in assets and liabilities		
(Increase) decrease in accounts receivable		(443,934)
(Increase) decrease in inventory		(423,300)
Increase (decrease) in liabilities		123,414
Total adjustments		<u>1,387,510</u>
Net cash provided by operating activities	\$	<u>5,925,208</u>

Reconciliation of Cash and Cash Equivalents to Statement of Net Position:

Cash in banks	\$	4,745,292
Investments		6,565,319
Restricted investments		<u>18,866,699</u>
Total Cash and Cash Equivalents	\$	<u>30,177,310</u>

Supplemental Cash Flow Information:

Amortization of bond premium	\$	42,369
Amortization of bond refunding cost		8,017

The accompanying notes are an integral part of the financial statements.

Walnut Creek Special Utility District
Notes to Financial Statements
December 31, 2025

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Walnut Creek Special Utility District (the "District") was created on July 8, 1992, by an order of the Texas Water Commission in accordance with the Texas Water Code, Chapter 65. The Board of Directors held its first meeting on July 8, 1992. The District acquired all of the existing assets, property and equipment of the predecessor water supply corporation and assumed all of the related contracts, obligations, and indebtedness as of August 25, 1992.

The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the standard setting body for establishing governmental accounting and financial reporting principles. Significant accounting principles of the District follow.

Reporting Entity

The Board of Directors (Board), a five member group constituting an on-going entity, is the level of government which has governance responsibilities over all activities related to providing water services within the jurisdiction of the Walnut Creek Special Utility District. Members of the Board are elected by the public to 3-year rotating terms; have the authority to make decisions, appoint administrators and managers, and significantly influence operations; and have the primary accountability for fiscal matters. The District is not included in any other governmental "Reporting Entity" as defined by GASB in its Statement No. 14, "The Financial Reporting Entity." There are no component units presented.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The financial statements of the District are prepared in accordance with generally accepted accounting principles (GAAP). The District's reporting entity applies all relevant Governmental Accounting Standards Board (GASB) pronouncements and applicable Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, unless they conflict with GASB pronouncements. The District's reporting entity does not apply FASB pronouncements or APB opinions issued after November 30, 1989.

The proprietary financial statements use the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when they are both measurable and available. Revenues are considered available within the current period or soon enough thereafter to pay liabilities of the current period. The District considers revenues to be available if collected within sixty days after the current fiscal period. Expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. However, materials and supplies inventories are not considered expenditures until they are consumed. With this measurement focus, all assets and liabilities associated with the operation of these funds are included in the statement of net assets.

Walnut Creek Special Utility District
Notes to Financial Statements
December 31, 2025

Operating income reported in proprietary fund financial statements includes revenues and expenses related to the primary, continuing operations of the fund. Principal operating revenues for proprietary funds are charges for customers for sales or services and fees charged with the intention of recovering costs associated with connecting new customers. Principal operating expenses are the costs of providing the water services and include administrative expenses and depreciation of capital assets. All revenues and expenses not meeting these criteria are reported as general revenues and expenses.

Budget

The Board adopts an annual budget for the Utility Fund. It is prepared by the office manager of the District and adopted under a basis that is consistent with generally accepted accounting principles. Board approval is required for amendments, if any.

Other Significant Accounting Policies

Cash and Cash Equivalents – For purposes of the statement of cash flows, the District considers cash on hand demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. Amounts invested in Local Government Investment Cooperative (LOGIC), which is an external public funds investment pool, are considered cash and cash equivalents.

Investments - The District's investment policy allows investments that are consistent with the State Public Funds Investment Act which may include, obligations of the U.S. Treasury, obligations of states, agencies, counties, cities and other political subdivisions, secured certificates of deposit, repurchase agreements, banker's acceptance, commercial paper, mutual funds, guaranteed investment contracts and investment pools. During the year ended December 31, 2025, the District did not own any types of securities other than those permitted by statute.

Receivables – Accounts receivable as presented in the statement of net assets reflect the amounts that management expects to collect from its customers net of allowance for uncollectible accounts. The balance at year-end reflects current active accounts only.

Inventory – Inventory consists primarily of replacement field parts and is carried at cost using the first-in, first-out method of valuation.

Capital Assets - The District's capital assets include buildings, property and equipment, vehicles, improvements and distribution system. Additions are recorded at cost or, if contributed property, at its estimated fair value at the time of contribution. Repairs and maintenance are directly expensed in the period incurred; significant improvements are capitalized and depreciated. Sales or dispositions of capital assets are recorded by removing the historical cost and related accumulated depreciation from the statement of net assets and any resulting gain or loss recorded as appropriate to non-operating income or expense.

Walnut Creek Special Utility District
Notes to Financial Statements
December 31, 2025

Outlays for major (normally over \$5,000) capital asset additions and improvements are capitalized as projects are constructed. Capital assets of the District are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Water distribution systems	5-50
Water rights	40
Buildings	15-30
Equipment and vehicles	3-10
Capital leased assets	10
Office furniture and equipment	3-7

Depreciation expense for the year ended December 31, 2025 was 2,131,330.

Impairment of Long-lived Assets – The District reviews potential impairments of long-lived assets when there is evidence that events or changes in circumstances have made the recovery of an asset’s carrying value unlikely. An impairment loss is recognized if the sum of the expected, undiscounted future cash flows is less than the net book value of the asset. Generally, the amount of the impairment loss is measured as the excess of the net book value of the assets over the estimated fair value. As of December 31, 2025, no impairment of long-lived assets is necessary.

Estimates – The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reporting amounts and disclosures. Accordingly, actual results could vary from those estimates.

Revenue Recognition – In accordance with FASB ASC 606-10-50-12, the District recognizes revenue at the time that the client’s water meter is read and billing invoice for water used is sent to the customer. Water bills are due and payable within 30 days of the invoice. When the invoice is sent by the District, an accounts receivable is recorded in their accounting system. Upon subsequent customer payment, the account receivable is reduced. If the customer does not pay or respond within 60 days, their water meter is locked until the customer can bring their account current. The District’s adoption of FASB ASC 606 on January 1, 2020 had no significant impact on the timing of revenue recognition.

Deferred charges - The difference in costs incurred and the carrying value of bonds advance refunded is reported as a deferred outflow and is amortized as a component of interest expense using the straight-line method over the shorter of the remaining life of the old debt or life of the new bond issue.

Use of Restricted Resources - Certain resources set aside for repayment of loans, as well as certain resources set aside for construction of water facilities, are classified as restricted assets on the balance sheet because their use is limited by applicable debt covenants and other legal restrictions. When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

Walnut Creek Special Utility District
Notes to Financial Statements
December 31, 2025

System Development Fees – Represents the value of construction reimbursements paid by customers or developers to upgrade or expand the District’s water system to accommodate the customer’s new development.

NOTE 2 – CAPITAL ASSETS

The following is a summary of changes in capital assets for the year:

Business-Type Activities

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Disposals</u>	<u>Ending Balance</u>
Land	\$ 453,159	\$ 116,116	\$ -	\$ 569,275
Buildings	603,033	43,198	-	646,231
Equipment and vehicles	1,202,893	187,885	-	1,390,778
Office furniture and equipment	140,255	34,400	-	174,655
Water distribution systems	71,467,606	1,588,775	-	73,056,381
Capital leased assets	2,858,631	-	-	2,858,631
Water rights	1,213,237	-	-	1,213,237
Construction in Progress	<u>13,319,175</u>	<u>18,903,786</u>	<u>(913,524)</u>	<u>31,309,437</u>
Total capital assets at historical cost	91,257,988	20,874,160	(913,524)	111,218,625
Less accumulated depreciation for:				
Total accumulated depreciation	<u>(23,078,761)</u>	<u>(2,131,330)</u>	<u>-</u>	<u>(25,210,091)</u>
Business-type activities capital assets, net	<u>\$ 68,179,227</u>	<u>\$ 18,742,830</u>	<u>\$ (913,524)</u>	<u>\$ 86,008,534</u>

**Significant additions include the HWY 51 EST land purchase easement, meter installations, vehicles purchased, and various CIP projects funded through the 2023 revenue bonds.*

**there were no assets disposed during 2025, but the 300,000 Gal Partagas Project was completed and transferred from CIP in 2025.*

NOTE 3 - DEPOSITS, SECURITIES AND INVESTMENTS

The District’s funds appear to be deposited and invested under the loan agreement with the financial institution. The agreement requires the depository to pledge approved securities in an amount significant to protect the District’s day-to-day balances. The pledge is waived only to the extent of the dollar amount of Federal Deposit Insurance Corporation (FDIC) insurance. At December 31, 2025, it appears that District’s cash deposits were properly covered by FDIC insurance or by pledged collateral.

The District’s investment policies and types of investments are governed by the Public Funds Investment Act. The Act requires specific training, reporting and establishment of local policies. The District appears to be in compliance with the requirements of the Act.

Walnut Creek Special Utility District
Notes to Financial Statements
December 31, 2025

State statutes and local policy authorize the District to invest in the following types of investment goods:

- a. obligations of the U.S. or its agencies or instrumentalities,
- b. obligations of the State of Texas or its agencies,
- c. obligations guaranteed by the U.S. or State of Texas or their agencies or instrumentalities,
- d. obligations of states or agencies having a national investment rating of "A" or greater,
- e. guaranteed or securitized certificates of deposit issued by a bank domiciled in the State of TX, or
- f. fully collateralized repurchase agreements.

District investments include investments in the Local Government Investment Cooperative (LOGIC), which is an external public funds investment pool with investment objectives to seek preservation of principal, liquidity, and current income through investment in a diversified portfolio of short-term marketable securities. Investments in LOGIC are carried at amortized cost measured at net asset value and are exempt from fair value reporting.

The District's investments in LOGIC have a weighted average maturity of 51 days December 31, 2025. These investments can generally be redeemed daily and are considered relatively low risk investments.

Investments are reported in the statement of net position as follows at December 31, 2025:

Investments	\$ 6,565,319
Restricted investments	<u>18,866,699</u>
	<u>\$ 25,432,018</u>

GASB Statement No. 40 requires determination as to whether the District was exposed to the following specific investment risks at year end and if necessary, certain related disclosures:

- **Credit Risk**
Credit risk is related to the risk that an issuer or other party to an investment will not fulfill its obligations. The ratings of securities by nationally recognized agencies are designed to give an indication of credit risk. At December 31, 2025, The District's investments in LOGIC was rated "AAAm" by Standard and Poor's and represents 100% of the District's investment portfolio.
- **Custodial Credit Risk**
Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are uncollateralized, collateralized with securities held by the pledging financial institution, or collateralized with securities held by the pledging financial institution's trust department or agent but not in the District's name.

Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government, and are held by either the counterparty or the counterparty's trust department or agent but not in the District's name. At December 31, 2025, the District was not exposed to custodial credit risk.

Walnut Creek Special Utility District
Notes to Financial Statements
December 31, 2025

- **Concentration of Credit Risk**
This risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. At December 31, 2025, the District was not exposed to concentrations of credit risk.
- **Interest Rate Risk**
This is the risk that changing interest rates will have an adverse effect on the fair value of an investment. At December 31, 2025, the District was not significantly exposed to interest rate risk
- **Foreign Currency Risk**
This is the risk that is associated with exchange rates and the possibility that they will adversely affect the fair value of an investment. At December 31, 2025, the District was not exposed to foreign currency risk.

NOTE 4 – RESTRICTED ASSETS

The District's revenue bonds proceeds, along with certain resources reserved for their repayment, are classified as restricted assets on the balance sheet due to limitations imposed by applicable bond covenants or other legal restrictions. Restricted assets totaled the following as of December 31, 2025:

		<u>Investments</u>
Interest and sinking funds	\$	2,572,015
Revenue bond reserve		2,424,978
Bond funds for capital projects		<u>13,869,706</u>
	\$	<u>18,866,699</u>

NOTE 5 – LONG-TERM DEBT

On October 18, 2023, the District issued \$40,000,000 in Water System Revenue Bonds, Series 2023, to finance major improvements to its distribution system. The bonds will mature semi-annually beginning January 10, 2025, through January 10, 2054. The debt is payable from the pledged revenues generated by the operation of the District's water system.

On September 20, 2017, the District issued \$1,850,000 in Water System Revenue Refunding Bonds, Series 2017, to partially refund \$1,640,000 of the District's outstanding Series 2009 Water System Revenue Bonds, with the objective of reducing overall debt service requirements and covering issuance costs. The bonds will mature semi-annually beginning January 10, 2018, through January 10, 2034. The debt is payable from the pledged revenues generated by the operation of the District's water system.

On January 13, 2015, the District issued \$12,215,000 in Water System Revenue Refunding Bonds, Series 2015. The bonds will mature semi-annually beginning January 10, 2016, through January 10, 2031. Proceeds from the bond issuance were used to refund \$10,885,000 of the District's outstanding Series 2005 Refunding Bonds and \$2,155,000 of the Series 2006 Bonds, in order to lower overall debt service requirements and cover the costs associated with the issuance of the bonds. The debt is payable from the pledged revenues generated by the operation of the District's water system.

Walnut Creek Special Utility District
Notes to Financial Statements
December 31, 2025

On July 17, 2014, the District issued \$9,245,000 in Water System Revenue Bonds, Series 2014, to finance major improvements to its distribution system. The bonds will mature semi-annually beginning January 10, 2015, through January 10, 2039. The debt is payable from the pledged revenues generated by the operation of the District's water system.

Long-term debt consisted of the following at December 31, 2025:

Water System Revenue Bonds, Series 2023, interest rate ranges from 4.125% - 7.00%, issued on October 18, 2023. Due in annual installments beginning January 10, 2025 through January 10, 2054	\$ 39,490,000
Water System Revenue Refunding Bonds, Series 2017, interest rate ranges from 3.00% - 4.00%, issued on September 20, 2017. Due in annual installments beginning January 10, 2018 through January 10, 2034	1,185,000
Water System Revenue Refunding Bonds, Series 2015, interest rate ranges from 3.00% - 5.00%, issued on January 13, 2015. Due in annual installments beginning January 10, 2016 through January 10, 2031	560,000
Water System Revenue Bonds, Series 2014, interest rate ranges from 3.25% - 4.00%, issued on July 17, 2014. Due in annual installments beginning January 10, 2015 through January 10, 2039	<u>6,175,000</u> 47,410,000
Unamortized premium	398,044
Total Debt	47,808,044
Current maturities	(1,115,000)
Long-term debt net of current maturities	<u>\$ 46,693,044</u>

The approximate maturities of long-term debt for years subsequent to December 31, 2025 are as follows:

Year Ending December 31	<u>Principal</u>	<u>Interest</u>
December 31, 2026	\$ 1,115,000	\$ 2,275,763
December 31, 2027	1,140,000	2,216,663
December 31, 2028	1,190,000	2,154,188
December 31, 2029	1,270,000	2,087,394
Due 2030 and thereafter	<u>42,695,000</u>	<u>27,298,314</u>
	<u>\$ 47,410,000</u>	<u>\$ 36,032,322</u>

Walnut Creek Special Utility District
Notes to Financial Statements
December 31, 2025

Long Term Debt Rollforward

	<u>December 31,</u> <u>2024</u>	<u>Additions</u>	<u>Reductions</u>	<u>December 31,</u> <u>2025</u>	<u>Current</u> <u>maturities</u>
Revenue Bonds Series 2023	\$ 40,000,000	\$ -	\$ (510,000)	\$ 39,490,000	\$ 545,000
Refunding Bonds Series 2017	1,300,000	-	(115,000)	1,185,000	-120,000
Refunding Bonds Series 2015	675,000	-	(115,000)	560,000	115,000
Revenue Bonds Series 2014	6,500,000	-	(325,000)	6,175,000	335,000
Unamortized premium	<u>440,413</u>	<u>-</u>	<u>(42,369)</u>	<u>398,044</u>	<u>-</u>
Total Long-term debt	\$ 48,915,413	\$ -	\$ (1,107,369)	\$ 47,808,044	\$ 1,115,000

The Bond Resolutions require the District to establish and maintain rates and charges sufficient to generate Pledged Revenues from the water system each year. These revenues must be at least equal to the amount necessary to fund the Interest and Sinking Fund and the Reserve Fund, ensuring the timely payment of principal and interest on all outstanding bonds, as well as covering the District's maintenance and operating expenses.

The Bond Resolutions also mandate the District to establish an Interest and Sinking Fund to cover scheduled interest and principal payments on the bonds. As of December 31, 2025, the District held \$2,572,015 in the Interest and Sinking Fund accounts. The next scheduled principal and interest payment for all bonds is \$2,308,040. The District is in full compliance with these requirements as the District has 5 years to fully set aside funds for the 2023 bonds.

The Bond Resolutions further require the District to maintain a Reserve Fund equal to the average annual debt service requirement. The Reserve Fund is intended to cover principal and interest payments on the Revenue Bonds if there are insufficient funds in the Interest and Sinking Fund. As of December 31, 2025, the District had \$2,424,978 in the Reserve Fund, which exceeds the average annual debt service requirement. In connection with the 2023 bond issuance, the District was granted a 5-year period to build up reserves to meet this requirement. The District is in full compliance with these provisions.

The District is in compliance with the required debt service coverage ratio at December 31, 2025 as follows:

Operating Revenue	\$ 15,373,479
Operating expenses excluding depreciation	<u>8,704,451</u>
Net revenue Available for debt services	\$ 6,669,028
Average annual debt service requirement	\$ 3,359,451
Debt coverage ratio (net revenue available for debt services divided by average annual debt service)	1.98
Debt Coverage Ratio Requirement	1.25

Walnut Creek Special Utility District
Notes to Financial Statements
December 31, 2025

NOTE 6 – BOND REFUNDING COSTS

Bond refunding costs are associated with the issuance of the 2017 and 2015 series refunding bonds and include the advance refunding costs incurred to retire the prior bonds. These costs are reported as a deferred outflow and are amortized over the 10 to 17-year term of the bonds. The amortization of advance refunding costs is included in interest expense and amounted to \$8,017 for the year 2025.

The breakdown of bond refunding costs as of December 31, 2025, is as follows:

Advance refunding costs	\$ 391,448
Less accumulated amortization	<u>(327,312)</u>
	<u>\$ 64,136</u>

Amortization is expected as follows for the years ending December 31, 2025:

2026	\$	8,017
2027		8,017
2028		8,017
2029		8,017
2030 and thereafter		<u>32,068</u>
	\$	<u>64,136</u>

NOTE 7 – CAPITAL LEASE

The District has entered into a long-term lease agreement to finance the purchase, installation, and retrofit of water meters and related cellular connections within the distribution system, with a total project cost of \$2,903,190. A down payment of \$600,000 was made on September 27, 2018, with the remaining liability to be paid in 10 annual installments of \$279,625, including principal and interest, at an interest rate of 3.692%. The District has the option to purchase the water meters for \$1 at the conclusion of the lease term in 2028.

The following is a schedule of future payments required under the lease as of December 31, 2025:

Year Ending December 31	<u>Principal</u>	<u>Interest</u>
December 31, 2026	\$ 250,808	\$ 28,818
December 31, 2027	260,067	19,558
December 31, 2028	<u>269,669</u>	<u>9,956</u>
	<u>\$ 780,544</u>	<u>\$ 58,332</u>

Walnut Creek Special Utility District
Notes to Financial Statements
December 31, 2025

Capital Lease Rollforward

	<u>December 31,</u> <u>2024</u>	<u>Additions</u>	<u>Reductions</u>	<u>December 31,</u> <u>2025</u>	<u>Current</u> <u>maturities</u>
Capital lease	\$ 1,022,422	\$ -	\$ (241,878)	\$ 780,544	\$ 250,808

NOTE 8 – OTHER INFORMATION

A. Risk management

The District is subject to various risks of loss, including those related to torts, theft of or damage to assets, errors and omissions, employee injuries, and natural disasters. To mitigate these risks, the District has obtained insurance coverage from the Texas Municipal League Intergovernmental Risk Pool (contract number 3480, with a term ending December 31, 2025), which provides coverage for general liabilities and other related risks. There were no significant reductions in coverage during the past year, and no settlements exceeding insurance coverage occurred in either of the past two years.

A. Commitments

The production of treated water requires the use of chemicals. Some of the chemicals are classified as hazardous. The District actively monitors the use of these chemicals. The District complies with all laws and regulations concerning the use of these chemicals for the production of treated water.

On May 14, 1992, the District signed an agreement with Tarrant Regional Water District to purchase up to 2,200 acre-feet of raw water per year. During 2019, the District paid \$1,213,237 to purchase rights to an additional 1,120 acre-feet per year. The amount paid for purchased water under the agreement for the year ended December 31, 2025, was \$1,649,543.

B. Retirement Plan

The District currently maintains a Savings Incentive Matching Plan (Simple IRA) for its qualifying employees, which is administered by Edward Jones. The District will match up to 3% of compensation contributed by employees to the plan each year and retains the right to amend the plan. Participants are 100% vested in contributions to the plan. The District's cost for this defined contribution plan amounted to \$31,977 during 2025.

C. Customer Deposits

Each new customer of the District is required to pay a refundable deposit to secure payment of the customer's water bill. The balance of these deposits as of December 31, 2025 and 2024 was \$1,649,594 and \$1,566,863, respectively.

Walnut Creek Special Utility District
Notes to Financial Statements
December 31, 2025

D. Compensated Absences

Full-time employees accrue five days of vacation credits after completing one year of employment. After one year, vacation leave credits vary depending on length of tenure with the District. Vacation leave credits cannot be taken, nor will it be paid, upon separation during the one-year period.

Employees accrue sick leave benefits each year. Unused sick leave benefits will carry over to the subsequent year not to exceed fifteen days. Unused sick leave is not paid upon separation. Since the employees' accumulating rights to receive compensation for future absences are contingent upon the absences being caused by future illnesses and such amounts cannot be reasonably estimated, a liability for unused sick leave is not recorded in the financial statements.

E. Litigation

The District does not appear to be involved in any litigation that would require a loss contingency to be recorded as of December 31, 2025.

NOTE 9 – SUBSEQUENT EVENTS

Walnut Creek Special Utility District has evaluated subsequent events through April 1, 2026, the date which the financial statements were available to be issued. There do not appear to be any events occurring after year end that could have a material effect on the financial statements at year end as presented.

REQUIRED SUPPLEMENTARY INFORMATION

Walnut Creek Special Utility District
 Budgetary Comparison Schedule
 Utility Fund
 For the Year Ended December 31, 2025

	Final Budget	Actual	Variance
OPERATING REVENUES:			
Water sales	\$ 12,564,500	\$ 13,130,491	\$ 565,991
Customer charges/fees	2,235,200	2,242,988	7,788
Total operating revenues	<u>14,799,700</u>	<u>15,373,479</u>	<u>573,779</u>
OPERATING EXPENSES:			
Payroll & benefits	3,351,542	3,389,780	38,238
Water purchased	1,786,000	1,649,543	(136,457)
Materials and supplies	974,790	671,748	(303,042)
Utilities	923,985	825,567	(98,418)
Repairs and maintenance	1,004,916	860,727	(144,189)
Professional fees	149,400	97,260	(52,140)
General and administrative	294,091	361,941	67,850
Other operating costs	1,688,000	847,885	(840,115)
Depreciation and amortization	2,036,807	2,131,330	94,523
Total operating expenses	<u>12,209,530</u>	<u>10,835,781</u>	<u>(1,373,749)</u>
Net operating revenue (expenses)	<u>2,590,170</u>	<u>4,537,698</u>	<u>1,947,528</u>
NON-OPERATING REVENUES (EXPENSES)			
Interest income	1,505,000	1,498,524	(6,476)
Interest expense	(2,350,409)	(2,308,049)	42,360
City of Boyd reimbursement agreement	260,000	260,000	-
System development fees	135,000	371,963	236,963
Total nonoperating revenue (expenses):	<u>(450,409)</u>	<u>(177,562)</u>	<u>272,847</u>
CHANGE IN NET ASSETS:	<u>\$ 2,139,761</u>	<u>\$ 4,360,136</u>	<u>\$ 2,220,375</u>

See Independent Auditor's Report.

TEXAS SUPPLEMENTARY INFORMATION (TSI)
(Other Supplementary Information)

Walnut Creek Special Utility District
 Services and Rates
 December 31, 2025

1. Services provided by the District:

- | | | |
|---|---|-------------------------------------|
| <input checked="" type="checkbox"/> Retail Water | <input checked="" type="checkbox"/> Wholesale Water | <input type="checkbox"/> Drainage |
| <input type="checkbox"/> Retail Wholesaler | <input type="checkbox"/> Wholesale Wastewater | <input type="checkbox"/> Irrigation |
| <input type="checkbox"/> Parks/Recreation | <input type="checkbox"/> Fire Protection | <input type="checkbox"/> Security |
| <input type="checkbox"/> Solid Waste/Garbage | <input type="checkbox"/> Flood Control | <input type="checkbox"/> Roads |
| <input type="checkbox"/> Participates in joint venture, regional system and/or wastewater service (other than emergency interconnect) | | |
| <input type="checkbox"/> Other (specify): _____ | | |

2. Retail Rates Based on 5/8" Meter:

Most prevalent type of meter (if not a 5/8"): _____

	<u>Minimum Charge</u>	<u>Minimum Usage</u>	<u>Flat Rate</u> <u>Y/N</u>	<u>Rate per 1000 Gallons over Minimum</u>	<u>Usage Levels</u>
<u>WATER:</u>	\$ 35.70	0	N	\$ 6.11	0 up-to 5,000
				\$ 6.95	5,001 up-to
				\$ 7.45	10,001 up-to
				\$ 7.90	15,001 up-to
				\$ 9.00	20,001 up

District employs winter averaging for wastewater usage? Yes No

Total charges per 10,000 gallons usage: Water: \$101.00 (plus \$0.50 user fee tax)

Water Retail Connections:

<u>Meter Size</u>	<u>Total Connections</u>	<u>Active Connections</u>	<u>ESFC Factor</u>	<u>Active ESFCs</u>
Unmetered	1	-	x 1.0	-
≤ 3/4"	11,886	11,549	x 1.0	11,549
1"	68	67	x 2.5	167.5
1 1/2"	12	11	x 5.0	55
2"	53	47	x 8.0	376
3"	21	18	x 15.0	270

See independent auditor's report.

<u>Meter Size</u>	<u>Total Connections</u>	<u>Active Connections</u>	<u>ESFC Factor</u>	<u>Active ESFCs</u>
4"	15	14	x 25.0	350
6"	5	5	x50.0	250
8"	-	-	x80	-
10"	-	-	x110	-
Total Water	12,061	11,711	-	13,017.5
Total Wastewater	-	-	x 1.0	-

3. Total water consumption (rounded to the nearest 1,000) during the fiscal year:

Gallons pumped into system:	1,419,607,000
Gallons billed to customers:	1,310,482,000
Gallons lost to leaks/repairs:	6,897,853
Gallons lost:	102,227,147
Water Accountability Ratio:	92.31%

4. Standby Fees: District does not levy standby fees.

5. Location of District: 1155 W Highway 199, Springtown, TX 76082

County(ies) in which district is located. Parker & Wise

Is the District located entirely in one county? ___ Yes X No

City(ies) in which District is located: None

Is the District located within a city's extra territorial jurisdiction (ETJ)?
 ___ Entirely X Partly ___ Not at all

Is the general membership of the Board appointed by an office outside the District?
 ___ Yes X No

If yes, by whom? n/a

See independent auditor's report.

Walnut Creek Special Utility District
Enterprise Fund Expenditures
December 31, 2025

Personnel Expenditures (including benefits)*	\$ 3,389,780
Professional Fees:	
Legal & Accounting	22,062
Engineering	75,198
Purchased Services For Resale:	
Bulk Water	1,649,543
Utilities	825,567
Material and supplies	671,748
Repairs and Maintenance	
Field and Equipment	847,002
Office Maintenance	13,726
Administrative Expenditures:	361,941
Other Expenditures	
Other operating expenses	847,885
Depreciation & Amortization	<u>2,131,330</u>
TOTAL OPERATING EXPENDITURES	<u>\$ 10,835,782</u>
NON-OPERATING EXPENDITURES	
Interest Expense	<u>\$ 2,308,040</u>

* Number of persons employed by the District: 40 Full-Time 0 Part-Time

See independent auditor's report.

Walnut Creek Special Utility District
 Temporary Investments
 December 31, 2025

<u>Fund</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Balance at End of Year</u>
LOGIC Savings	3.9447%	N/A	\$ 6,565,319
LOGIC Interest & Sinking	3.9447%	N/A	2,572,015
LOGIC Reserve Fund	3.9447%	N/A	2,424,978
LOGIC Bond Construction	3.9447%	N/A	<u>13,869,706</u>
	Total		<u>\$ 25,432,018</u>

See independent auditor's report.

Walnut Creek Special Utility District
Long-Term Debt Service Requirements
December 31, 2025

The District has outstanding debt with multiple institutions.

- On October 18, 2023, the District issued \$40,000,000 in Water System Revenue Bonds, Series 2023, to finance major improvements to its distribution system. The bonds will mature semi-annually beginning January 10, 2025, through January 10, 2034. The debt is payable from the pledged revenues generated by the operation of the District's water system.
- On September 20, 2017, the District issued \$1,850,000 in Water System Revenue Refunding Bonds, Series 2017, to partially refund \$1,640,000 of the District's outstanding Series 2009 Water System Revenue Bonds, with the objective of reducing overall debt service requirements and covering issuance costs. The bonds will mature semi-annually beginning January 10, 2018, through January 10, 2034. The debt is payable from the pledged revenues generated by the operation of the District's water system.
- On January 13, 2015, the District issued \$12,215,000 in Water System Revenue Refunding Bonds, Series 2015. The bonds will mature semi-annually beginning January 10, 2016, through January 10, 2031. Proceeds from the bond issuance were used to refund \$10,885,000 of the District's outstanding Series 2005 Refunding Bonds and \$2,155,000 of the Series 2006 Bonds, in order to lower overall debt service requirements and cover the costs associated with the issuance of the bonds. The debt is payable from the pledged revenues generated by the operation of the District's water system.
- On July 17, 2014, the District issued \$9,245,000 in Water System Revenue Bonds, Series 2014, to finance major improvements to its distribution system. The bonds will mature semi-annually beginning January 10, 2015, through January 10, 2039. The debt is payable from the pledged revenues generated by the operation of the District's water system.

Maturities of long-term obligations at year end are as follows:

Year Ending December 31	<u>Principal</u>	<u>Interest</u>
December 31, 2026	\$ 1,115,000	\$ 2,275,763
December 31, 2027	1,140,000	2,216,663
December 31, 2028	1,190,000	2,154,188
December 31, 2029	1,270,000	2,087,394
Due 2030 and thereafter	<u>42,695,000</u>	<u>27,298,314</u>
	<u>\$ 47,410,000</u>	<u>\$ 36,032,322</u>

See independent auditor's report.

Walnut Creek Special Utility District
 Change in Long-Term Bonded Debt
 December 31, 2025

During the year ended December 31, 2025, the following changes occurred in long-term notes:

	<u>December</u> <u>31, 2024</u>	<u>Additions</u>	<u>Reductions</u>	<u>December</u> <u>31, 2025</u>	<u>Current</u> <u>Maturities</u>
Revenue Bonds Series 2023	\$ 40,000,000	\$ -	\$ (510,000)	\$ 39,490,000	\$ 545,000
Refunding Bonds Series 2017	1,300,000	-	(115,000)	1,185,000	120,000
Refunding Bonds Series 2015	675,000	-	(115,000)	560,000	115,000
Revenue Bonds Series 2014	6,500,000	-	(325,000)	6,175,000	335,000
Unamortized premium	440,413	-	(24,369)	398,044	-
Total Long-term debt	<u>\$ 48,915,413</u>	<u>\$ -</u>	<u>\$ (1,107,369)</u>	<u>\$ 47,808,044</u>	<u>\$ 1,115,000</u>

	<u>Series</u> <u>2014</u>	<u>Series</u> <u>2015</u>	<u>Series</u> <u>2017</u>	<u>Series</u> <u>2023</u>
Interest rate	3.50% - 4.00%	3.00-5.00%	3.00-4.00%	4.125-7.00%
Dates interest payable	1/10, 7/10	1/10, 7/10	1/10, 7/10	1/10, 7/10
Maturity date	1/10/2039	1/10/2031	1/10/2034	1/10/2054
Paying Agent's Name and City:	(a)	(a)	(a)	(b)

(a) BOKF, N.A. dba Bank of Texas, Austin Texas

(b) BOKF, N.A. Dallas, Texas

Bond Authority:	<u>Revenue Bonds *</u>	<u>Refunding Bonds **</u>
Amount authorized	\$ 49,245,000	\$ 14,065,000
Amount issued	49,245,000	14,065,000
Remaining To Be Issued	<u>\$ -</u>	<u>\$ -</u>

*Includes bonds series 2014 and 2023 secured with pledged revenues of the water system.

**Includes bonds series 2015 and 2017, secured with pledged revenues of the water system.

See independent auditor's report.

Walnut Creek Special Utility District
Comparative Schedule of Revenues and Expenses
Utility Fund
For the Three Years Ended December 31, 2025

	AMOUNTS			PERCENT OF FUND TOTAL REVENUE		
	2025	2024	2023	2025	2024	2023
OPERATING REVENUES:						
Water sales	\$ 13,130,491	\$ 11,074,461	\$ 10,726,471	85.41%	82.92%	77.86%
Customer charges/fees	2,242,988	2,281,267	3,049,359	14.59%	17.08%	22.14%
Total operating revenues	15,373,479	13,355,728	13,775,830	100.00%	100.00%	100.00%
OPERATING EXPENSES:						
Payroll & benefits	3,389,780	2,803,825	2,363,886	22.05%	20.99%	17.16%
Water purchased	1,649,543	1,645,812	1,544,211	10.73%	12.32%	11.21%
Materials and supplies	671,748	564,668	755,024	4.37%	4.23%	5.48%
Utilities	825,567	836,311	879,070	5.37%	6.26%	6.38%
Repairs and maintenance	860,727	722,487	816,691	5.60%	5.41%	5.93%
Professional fees	97,260	138,570	99,191	0.63%	1.04%	0.72%
General and administrative	361,941	284,842	237,874	2.35%	2.13%	1.73%
Other operating costs	847,885	841,322	409,361	5.52%	6.30%	2.97%
Depreciation and amortization	2,131,330	1,985,608	1,794,918	13.86%	14.87%	13.03%
Total operating expenses	10,835,781	9,823,445	8,900,226	70.48%	73.55%	64.61%
Net operating revenue (expenses)	4,537,698	3,532,283	4,875,604	29.52%	26.45%	35.39%
NON-OPERATING REVENUES (EXPENSES)						
Interest income	1,498,524	2,645,910	1,216,199	9.75%	19.81%	8.83%
Interest expense	(2,308,049)	(2,418,490)	(643,718)	-15.01%	-18.11%	-4.67%
Special revenue	260,000	2,000,000	-	1.69%	14.97%	0.00%
Debt issuance cost	-	-	(1,677,588)	0.00%	0.00%	-12.18%
Gain / (loss) on sale of assets	-	38,349	-	0.00%	1.37%	0.00%
System development fees	371,963	1,195,163	2,563,454	2.42%	8.95%	18.61%
Total nonoperating revenue (expenses):	(177,562)	3,460,932	1,458,347	-1.15%	26.99%	10.59%
NET REVENUES (EXPENSES)	\$ 4,360,136	\$ 6,993,215	\$ 6,333,951	28.36%	53.44%	45.98%

See independent auditor's report

Walnut Creek Special Utility District
 Board Members, Key Personnel and Consultants
 December 31, 2025

Complete District Mailing Address: PO Box 657, Springtown, Texas
 District Telephone Number: 817-220-7707
 Submission Date of the most recent District Registration Form: May 21, 2025
 Limit on Fees of Office that a Director may receive during a fiscal year: No Limit

Names:	Term of Office (Elected or Date Hired)	Fees of Office Paid <u>12/31/25</u>	Expense Reimburse ments <u>12/31/25</u>	Title at Year End
<u>Board Members:</u>				
Marshall (Bo) Walker	5/2025-5/2028	\$ 700	\$ -	President
Bill Roesicke	5/2024-5/2027	1,300	-	Vice President
Tom DeGeer	5/2025-5/2028	800	-	Secretary/Treasurer
Mark Green	5/2024-5/2027	1,300	-	Director
Stephen Rorai	5/2025-5/2028	800	-	Director

Key Administrative
 Personnel:

James Blackwood	6/29/23	\$ 120,750	General Manager
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Consultants:

Terrill & Waldrop	2/3/2025	12,888	Attorney
MCPA	4/24/2025	22,000	Auditor
E.S. & C.M., Inc.	5/1/2003	107,978	Engineer/Consultant

See independent auditor's report.

MCPA, PC

Certified Public Accountants

KYLE CAPERTON, CPA | ERIC PASCHALL, CPA | KYLE ALLIS, CPA

April 1, 2026

To the Board of Directors and Management
Walnut Creek Special Utility District

We have audited the financial statements of the business type activities of the Walnut Creek Special Utility District (District) as of and for the year ended December 31, 2025, and have issued our report thereon dated April 1, 2026. Professional standards require that we advise you of the following matters relating to our audit.

OUR RESPONSIBILITY IN RELATION TO THE FINANCIAL STATEMENT AUDIT

As communicated in our engagement letter dated September 12, 2024, our responsibility, as described by professional standards, is to form and express an opinion(s) about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of the District solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

PLANNED SCOPE AND TIMING OF THE AUDIT

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

COMPLIANCE WITH ALL ETHICS REQUIREMENTS REGARDING INDEPENDENCE

The engagement team has complied with all relevant ethical requirements regarding independence.

SIGNIFICANT AUDIT FINDINGS

Qualitative Aspects of the District's Significant Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Walnut Creek Special Utility District are described in Note I to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2025. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Significant Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments. The most sensitive estimate affecting the Walnut Creek Special Utility District's financial statements was:

Management's estimate of the depreciation of the District's fixed assets is based upon management's estimate of the specific assets useful life and the cost of the assets is depreciated accordingly. We evaluated the key factors and assumptions used to develop the depreciation estimate in determining that it is reasonable in relation to the financial statements taken as a whole.

Financial Statement Disclosures

Certain financial statement disclosures involve significant judgement and are particularly sensitive because of their significance to financial statement users.

The disclosure of Capital Assets in Note 2 to the financial statements as these represent significant current and future projects of the District.

The financial statement disclosures are neutral, consistent, and clear.

Significant Unusual Transactions

For purposes of this communication, professional standards require us to communicate to you significant unusual transactions identified during our audit. There were no unusual transactions noted.

Significant Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

These included adjustments to:

- Reclass to move completed CIP projects to Capital Asset

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated April 1, 2026.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Walnut Creek Special Utility District's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Walnut Creek Special Utility District's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

OTHER MATTERS

We applied certain limited procedures to the MD&A, Budget and Actual schedules, as well as the Texas Supplementary Information Schedules, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

RESTRICTION ON USE

This information is intended solely for the information and use of the Board of Directors and management of the Walnut Creek Special Utility District and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

MCPA, PC

MCPA, P.C.

AN ORDER OF THE BOARD OF DIRECTORS OF THE WALNUT CREEK SPECIAL UTILITY DISTRICT, CREATING THE WEST FORK PUBLIC UTILITY AGENCY; MAKING FINDINGS OF FACT; PROVIDING FOR RELATED MATTERS; PROVIDING FOR AN EFFECTIVE DATE AND PROPER NOTICE AND MEETING.

Whereas, “Public Entities” are authorized pursuant to Texas Local Government Code Chapter 572 to join together to create a public utility agency to engage in the collection, transportation, treatment, or disposal of sewage or the conservation, storage, transportation, treatment, or distribution of water and may join together as cotenants or co-owners to plan, finance, acquire, construct, own, operate, or maintain water and wastewater facilities

Whereas, Wise County, the Cities of Alvord, Aurora, Boyd, Bridgeport, Decatur, Newark, New Fairview, Paradise, and Rhome, the Walnut Creek Special Utility District, West Wise Special Utility District, the Rolling V Ranch Water Control & Improvement District No. 3, and New Fairview Municipal Utility District No.1 (collectively, the Public Entities) are participating in a coalition of local governments to establish the West Fork Public Utility Agency (the Agency) to address the water and wastewater needs of Wise County, Texas and the surrounding area to be served by the Agency systems;

Whereas, the Wise County Mayors Coalition made up of the mayors and representatives of the Public Entity Cities listed above (WCMC) supports the creation of a public utility agency to better provide for the development of future drinking water supplies and the provision of water and wastewater services;

Whereas, the Public Entities believe that the creation of the Agency would serve the best interests of their citizens and residents, and will serve as an instrument for municipalities and water and wastewater service providers in Wise County, Texas to provide regional coordination for the development of drinking water supplies, the provision of potable drinking water, and address the wastewater needs of the area;

Whereas, notice of consideration of this action has been published as required by law;

Whereas, the Agency will be governed by a board of directors appointed by the sponsoring Public Entities named herein, and will not have authority to create any debt or financial obligation for or on behalf of any of the members and of any sponsoring Public Entity until such time as each Public Entity enters into a separate agreement or approval for such purpose;

NOW, THEREFORE, IT IS ORDERED BY THE BOARD OF DIRECTORS OF WALNUT CREEK SPECIAL UTILITY DISTRICT AS FOLLOWS:

Section 1. Finding of Facts. The above and foregoing recitals are incorporated herein as findings of fact.

Section 2. Acceptance of Application. The West Fork Public Utility Agency is hereby created and approved.

Section 3. Agency Rules. The Agency may adopt and enforce rules reasonably required to exercise all of the Agency's powers granted under Chapter 572 of the Texas Local Government Code or as otherwise authorized by law and to implement this Order. Unless otherwise indicated by this Order, or by Agency Rules duly adopted by the Board of Directors (the Board), matters shall be resolved by a majority vote of the Board members present. A proposal to alter, amend, or repeal Agency Rules related to the organization or procedures of the Directors shall be made by the affirmative vote of a 2/3 majority of the entire Board. However, any proposed change or amendment regarding the appointment method, number, or term of Directors shall require an Amendment to this Order as described in Section 11 below.

Section 4. Board of Directors. The Agency shall be governed by a Board of Directors appointed by the Public Entities by place as follows:

- | | |
|----------|--|
| Place 1 | representing Wise County |
| Place 2 | representing Wise County |
| Place 3 | representing the City of Alvord; |
| Place 4 | representing the City of Aurora; |
| Place 5 | representing the City of Boyd; |
| Place 6 | representing the City of Bridgeport; |
| Place 7 | representing the City of Decatur; |
| Place 8 | representing the City of Newark; |
| Place 9 | representing the City of New Fairview; |
| Place 10 | representing the City of Paradise; |
| Place 11 | representing the City of Rhome; |
| Place 12 | representing Walnut Creek SUD |
| Place 13 | representing Rolling V Ranch WCID No. 3 |
| Place 14 | New Fairview Municipal Utility District No. 1; and |
| Place 15 | representing West Wise SUD. |

Section 5. Director Qualifications. A Director may not be an elected official of any Public Entity that has the authority to appoint a member of the Board. A board member must reside in the territory or certificate of convenience and necessity of its appointing Public Entity and be a registered voter. In the case of Rolling V Ranch Water Control & Improvement District No. 3, a board member may also reside in the territory of Rolling V Ranch Water Control & Improvement District No. 1, Rolling V Ranch Water Control & Improvement District No. 2, or Rolling V Ranch Water Control & Improvement District No. 4. Board members appointed by Wise County must reside in the unincorporated area of the county. A Public Entity may appoint an employee of such Public Entity to serve as a Director without regard to residency.

Section 6. Votes of Directors. Directors are entitled to vote on all matters before the board, including all projects to be considered by the board in all service areas of the Agency. Votes concerning authorization of and financial commitments for capital projects shall be determined as provided by this section.

Each Public Entity that is receiving or that has contracted to receive service or capacity, including that service or capacity to be received as a result of the capital project then under consideration, has one vote for each four million gallons per day, or portion of that amount, of service or capacity for which the Public Entity has contracted with the Agency. The amount for which the Public Entity has contracted shall be determined by taking into account any water treatment plant capacity in which the Public Entity is participating, any wastewater treatment plant capacity of the Agency in which the Public Entity is participating, or any raw water supply for which the Public Entity has contracted with the Agency, or any combination of the foregoing.

Each Public Entity with a population of 50,000 or more as determined by the most recent federal decennial census, other than Wise County, is entitled to one extra vote that may be cast on those matters requiring a weighted vote. Participation in capital projects financed by the Agency through the issuance of special facility bonds entitles that entity to be classified as a participant but does not entitle that entity to receive any credit toward the four million gallons per day of service or capacity standard established in this section. Notwithstanding the foregoing, a Public Entity is not entitled to a number of weighted votes that exceed 25 percent of the weighted votes of all directors eligible to vote for a capital project.

Section 7. Terms of Directors. The Initial Directors shall serve staggered terms to be determined by drawing lots at the initial Agency meeting to serve a term of either one, two, or three years. Each Director, other than an Initial Director, shall serve a three-year term, and the term for each Director position shall begin on the date a Director is first appointed to the position. Members of the Board may serve consecutive terms. Any Director may be removed from office at any time, with or without cause, by the Public Entity that appointed such Director.

The Board may establish a category of Ex Officio Directors and may provide for the duties and responsibilities of the Ex Officio Members in bylaws, rules, or regulations to be adopted by the Board. Any person designated as an Ex Officio Member of the Board is entitled to notice of, and to attend, meetings of the Board.

Section 8. Board Procedures. The Board shall prepare and adopt bylaws for the Agency, and shall hold regular, special, or emergency meetings at times and on days or dates as specified in those bylaws. A majority of the Directors constitutes a quorum for the transaction of Agency business, and approval of at least a majority of the Directors present at a meeting is necessary for approval of any matter coming before the Board, except in a situation in which a weighted vote is required. If a weighted vote is required, a majority of the weighted vote of all Directors eligible to vote is necessary for approval of any matter coming before the Board. The Board shall provide in its bylaws for the method of execution for all contracts, the signing of checks, and the handling of any other matters approved by the Board. The Board shall annually elect new officers.

Section 9. Board Officers. The Officers of the Board shall consist of the President, one or more Vice-Presidents, a Secretary, and a Treasurer, which will be elected by the Board. The Secretary, Assistant Secretaries, Treasurer, and Assistant Treasurer are not required to be members of the Board. The President shall be the chief executive officer of the Agency and shall preside over the meetings of the Board. Any Vice-President may perform all duties and exercise all powers

conferred on the President when the President is absent or fails, refuses, or is unable to act. The Secretary of the Board or one of the Assistant Secretaries is responsible for keeping the minutes of the meetings of the Board and all official records of the Board and may certify as to the accuracy or authenticity of any actions, proceedings, minutes, or records of the Board or of the Agency. The duties of the other Officers may be provided in the bylaws of the Agency.

Section 10. Employees. The Board may appoint and employ all persons, firms, corporations, partnerships, and other entities considered necessary to conduct the affairs of the Agency, including engineers, attorneys, financial advisors, accountants, a general manager, and other employees or consultants.

Section 11. Open Meetings. It is hereby officially found and determined that the meeting at which this Order is adopted was open to the public as required and that public notice of the time, place, and purpose of said meeting was given as required by the Open Meetings Act, *Ch. 551, Tex. Gov't. Code*. The regular meeting place of the Board shall be at a place designated in the bylaws.

Section 12. General Powers and Authority; Boundaries. The Agency is formed pursuant to the provisions of Chapter 572 of the Texas Local Government Code (the Act) to assist and act on behalf of the Public Entities and to engage in activities in the furtherance of the purposes of its creation, and it shall have and may exercise all of the rights, powers, privileges, authority and functions given to Public Entities under Subchapter C of the Act, together with all of the other power, privileges, authority and functions given by State law. The Agency is organized and created by Wise County, the Cities of Alvord, Aurora, Boyd, Bridgeport, Decatur, Newark, New Fairview, Paradise, and Rhome, Walnut Creek Special Utility District, Rolling V Ranch Water Control & Improvement District No. 3, New Fairview Municipal Utility District No. 1, and West Wise Special Utility District, provided such entities approve an Order or Ordinance substantially identical to this Order no later than October 31, 2025 (collectively, the Public Entities). The term "Public Entities shall have the meaning given in Subchapter C of the Act, and the defined term "Public Entities" shall mean and include the eleven above named Public Entities and each additional Public Entity that becomes a member of the Agency, subject to the terms of this Order. In accordance with Section 572.055 of the Texas Local Government Code, the boundaries of the Agency shall include the territory within the boundaries of each Public Entity as the boundaries are changed periodically.

Section 13. Service Area. The Agency's service area shall consist of the following:

1. Territory in Wise County;
2. Service areas of Public Entities;
3. Service area of any future customers of the Agency; and
4. General area where any infrastructure owned by the Agency is located.

Section 14. Additional Powers and Authority. The Agency shall have all other powers of a like or different nature not prohibited by law that are available to governmental entities in Texas and which are necessary or useful to enable the Agency to perform the purposes for which it is created, including the power to issue bonds, notes, or other obligations, and otherwise exercise its borrowing power to accomplish the purposes set forth above; provided the Agency shall not issue

bonds, notes, or any debt obligation, or by contract undertake a financial obligation, that will not be funded by funds available, or revenues of the water and wastewater utilities, systems, and facilities constructed or purchased, or by binding contractual commitments made by Public Entities and legal entities to purchase increments or portions of the water and wastewater utilities, systems and facilities that are constructed or purchased. The Agency may acquire, by purchase, any land, easements, rights-of-way, or other property or improvements inside or outside the Agency's service area, that are needed or are appropriate to carry out the powers and functions of the Agency.

Section 15. Governmental Body. The Agency is created as a local governmental entity pursuant to the Act and shall be a governmental unit within the meaning of Subdivision (2), Sec. 101.001, Tex. Civ. Prac. & Rem. Code. The operations of the Agency are governmental and not proprietary functions for purposes of the Texas Tort Claims Act, Sec. 101.001 et seq., Tex. Civ. Prac. & Rem. Code.

Section 16. Amendment. Amendment to any provision within this Order requires each Public Entity to adopt a concurrent Order or Ordinance that includes the amendment.

Section 17. Fiscal Year. The fiscal year of the Agency shall begin October 1st of year; provided the first fiscal year shall begin upon the effective date of the Agency, and end September 30, 2026.

Section 18. Effective Date. This Order shall take effect immediately upon adoption and the Effective Date for creation of the Agency shall be the date that the last Public Entity named herein shall approve of an Order or Ordinance substantially identical to this Order no later than October 31, 2025.

ADOPTED, APPROVED AND PASSED by the Board of Directors of Walnut Creek Special Utility District, Texas, on the 20th day of April 2026.

Marshall Walker
President, Board of Directors

ATTEST:

Tom DeGeer, Secretary, Board of Directors

APPROVED AS TO FORM:

Casey Cooper, General Counsel

AN ORDER OF THE BOARD OF DIRECTORS OF THE WALNUT CREEK SPECIAL UTILITY DISTRICT, AMENDING ORDER DATED OCTOBER 31, 2025, CREATING THE WEST FORK PUBLIC UTILITY AGENCY; MAKING FINDINGS OF FACT; PROVIDING FOR RELATED MATTERS; PROVIDING FOR AN EFFECTIVE DATE AND PROPER NOTICE AND MEETING.

Whereas, “Public Entities” are authorized pursuant to Texas Local Government Code Chapter 572 to join together to create a public utility agency to engage in the collection, transportation, treatment, or disposal of sewage or the conservation, storage, transportation, treatment, or distribution of water and may join together as cotenants or co-owners to plan, finance, acquire, construct, own, operate, or maintain water and wastewater facilities

Whereas, Wise County, the Cities of Alvord, Aurora, Boyd, Bridgeport, Decatur, Newark, New Fairview, Paradise, and Rhome, West Wise Special Utility District, the Rolling V Ranch Water Control & Improvement District No. 3, and New Fairview Municipal Utility District No.1 (collectively, the Public Entities) have established the West Fork Public Utility Agency (the Agency) to address the water and wastewater needs of Wise County, Texas and the surrounding area to be served by the Agency systems through the adoption of concurrent orders and ordinances pursuant to Texas Local Government Code Chapter 572 approved by their governing bodies prior to October 31, 2025 (Original 2025 Concurrent Ordinance/Order) as listed below;

City of Alvord: October 16, 2025
City of Aurora: October 13, 2025
City of Boyd: October 21, 2025
City of Bridgeport: October 27, 2025
City of Decatur: October 27, 2025
City of Newark: October 16, 2025
City of New Fairview: October 6, 2025
City of Paradise: October 27, 2025
City of Rhome: October 23, 2025
Rolling V Ranch WCID No. 3: October 7, 2025
New Fairview MUD No. 1: October 24, 2025
West Wise SUD: October 20, 2025
Wise County: October 29, 2025

Whereas, the Public Entities desire to amend Section 12 of the Original 2025 Concurrent Ordinance/Order to extend the deadline for the Public Entities to approve an Order or Ordinance substantially identical to Original Concurrent Ordinance/Order to April 30, 2026, to allow for any of the remaining Public Entities who have not already done so to approve such an Order and join the Agency;

Whereas, the Public Entities desire to amend Section 5 of the Original 2025 Concurrent Ordinance/Order to reflect that Public Entities that are a special utility district, municipal utility

district, or water control and improvement district may appoint their board members to the Agency's Board of Directors;

Whereas, the Public Entities desire to amend Section 14 of the Original 2025 Concurrent Ordinance/Order to clarify that Wise County's involvement with the Agency will not include the County's participation in Agency wastewater projects;

Whereas, Notice of consideration of this action has been published as required by law;

Whereas, Section 16 of the Original 2025 Concurrent Ordinance/Order authorizes amendment to any provision upon adoption of an Order or Ordinance by each Public Entity;

NOW, THEREFORE, IT IS ORDERED BY THE BOARD OF DIRECTORS OF WALNUT CREEK SPECIAL UTILITY DISTRICT AS FOLLOWS:

Section 1. Finding of Facts. The above and foregoing recitals are incorporated herein as findings of fact.

Section 2. Amendment. Sections 5, 12, and 14 of the District's October 2025 Concurrent Order is hereby amended as follows:

Section 5. Director Qualifications. A Director may not be an elected official of any Public Entity that has the authority to appoint a member of the Board, with the exception that a Public Entity that is a municipal utility district, special utility district, or water control and improvement district may appoint a member of its board of directors. A board member must reside in the territory or certificate of convenience and necessity of its appointing Public Entity and be a registered voter, subject to the exceptions in this Section 5. In the case of Rolling V Ranch Water Control & Improvement District No. 3, a board member may also reside in the territory of Rolling V Ranch Water Control & Improvement District No. 1, Rolling V Ranch Water Control & Improvement District No. 2, or Rolling V Ranch Water Control & Improvement District No. 4. Board members appointed by Wise County must reside in the unincorporated area of the county. A Public Entity may appoint an employee of such Public Entity to serve as a Director without regard to residency. A Public Entity that is a municipal utility district, special utility district, or water control and improvement district may appoint a member of its board of directors, or an employee or owner of a landowning entity within the applicable municipal utility district, special utility district, or water control and improvement district to serve as a Director without regard to residency.

Section 12. General Powers and Authority; Boundaries. The Agency is formed pursuant to the provisions of Chapter 572 of the Texas Local Government Code (the Act) to assist and act on behalf of the Public Entities and to engage in activities in the furtherance of the purposes of its creation, and it shall have and may exercise all of the rights, powers, privileges, authority and functions given to Public Entities under Subchapter C of the Act, together with all of the other power,

privileges, authority and functions given by State law. The Agency is organized and created by Wise County, the Cities of Alvord, Aurora, Boyd, Bridgeport, Decatur, Newark, New Fairview, Paradise, and Rhome, Walnut Creek Special Utility District, Rolling V Ranch Water Control & Improvement District No. 3, New Fairview Municipal Utility District No. 1, and West Wise Special Utility District, provided such entities approve an Order or Ordinance substantially identical to this Order no later than ~~October 31, 2025~~ April 30, 2026 (collectively, the Public Entities). The term "Public Entities" shall have the meaning given in Subchapter C of the Act, and the defined term "Public Entities" shall mean and include the eleven above named Public Entities and each additional Public Entity that becomes a member of the Agency, subject to the terms of this Order. In accordance with Section 572.055 of the Texas Local Government Code, the boundaries of the Agency shall include the territory within the boundaries of each Public Entity as the boundaries are changed periodically.

Section 14. Additional Powers and Authority. The Agency shall have all other powers of a like or different nature not prohibited by law that are available to governmental entities in Texas and which are necessary or useful to enable the Agency to perform the purposes for which it is created, including the power to issue bonds, notes, or other obligations, and otherwise exercise its borrowing power to accomplish the purposes set forth above; provided the Agency shall not issue bonds, notes, or any debt obligation, or by contract undertake a financial obligation, that will not be funded by funds available, or revenues of the water and wastewater utilities, systems, and facilities constructed or purchased, or by binding contractual commitments made by Public Entities and legal entities to purchase increments or portions of the water and wastewater utilities, systems and facilities that are constructed or purchased. The Agency may acquire, by purchase, any land, easements, rights-of-way, or other property or improvements inside or outside the Agency's service area, that are needed or are appropriate to carry out the powers and functions of the Agency. Wise County's participation as a Public Entity will not include involvement in the provision of wastewater services by the Agency.

Section 3. Effective Date. This Amendment shall take effect immediately upon adoption and the Effective Date of the Amendment to the October 2025 Order/Ordinance Creating the Agency shall be the date that the last Public Entity named herein shall approve of an Order or Ordinance substantially identical to this Amendment no later than April 30, 2026.

ADOPTED, APPROVED AND PASSED by the Board of Directors of Walnut Creek Special Utility District, Texas, on the 20th day of April 2026.

Marshall Walker

President, Board of Directors

ATTEST:

Tom DeGeer, Secretary, Board of Directors

APPROVED AS TO FORM:

Casey Cooper, General Counsel

E.S. & C. M., Inc.
Civil & Environmental Engineers · Planners · Construction Managers
Texas Registered Engineering Firm No. F-12080

April 14, 2026

Mr. James Blackwood, General Manager Walnut
Creek Special Utility District
P.O. Box 657
Springtown, Texas 76082

Engineer's Monthly Report to the Board of Directors Meeting For April 20, 2026

Dear Mr. Blackwood:

For your Board of Directors Meeting, I have listed an outline of our work for the District as follows:

I. Bond Projects

Projects Under Construction:

2. 537-059A 2 MG Ground Storage Tank at Plant Site
Contract Amount = \$2,549,400.00
Status: 100% complete
Project is being finalized and closed out.

3. 537-060 FM 920 Booster Pump Station Expansion
Updated Contract Amount = \$2,803,380.42
Status: 95% complete
Clean and disinfect all the water lines and pump.
Check valves and pumps prior to start up.
Final Start Up

4. 537-060A 1 MG Ground Storage Tank at FM 920 Booster Pump Station
Contract Amount = \$1,544,700.00
Status: 95% complete
Clean and fill.

5. 537-063 FM 51 Booster Pump Station
Updated Contract Amount = \$2,807,662.22
Status: 90% complete
Electrical contractor installing all electrical components
Electrical service being established
Final Start Up
6. 537-063A 0.5 MG Ground Storage Tank at FM 51 Booster Pump Station
Contract Amount = \$1,292,400.00
Status: 95% complete
Tank Complete waiting for Booster Pump start up to clean and fill
7. 537-065 0.5 MG Elevated Storage Tank at Thomas Rd. and Johnnie Dr.
Contract Amount = \$2,163,000.00
Status: 95% complete
Tank complete waiting for water lines to be connected to clean and fill
Electric service being established
8. 537-066 Water Line Between Keeter Elevated Tank and Jaybird Booster Station
Updated Contract Amount = \$7,380,043.79
Status: 95% complete
9. 537-062 FM 51 16" and 12" Water Lines
Contract Amount = \$2,053,302.90
Status: 90% complete
11. 537-064 FM 51 Elevated Storage Tank
Contract Amount = \$4,338,000.00
Status: 70% complete
Welders are completing the bowl and preparing
to set in place.
10. 537-119 12" Water Line Knob Hill From Jay Bird Ln. to FM 730
Updated Contract Amount = \$2,361,839.62
Status: 98% complete
Water line is finished. Completing final inspection and making
sure punch list items are complete.

Projects in Design Phase:

1. 537-059C 1.5 MG Ground Storage Tank Partition Curtain
Plans are complete for this project. This project bidding and construction will need to take place in the Fall/Winter months when water demand is lowest.
2. 537-135 20" Water Line From FM 920 Booster Pump to Agnes Storage Tank
Construction plans are complete. Bid documents are being finalized and this project is ready to bid. We would like to wait and see what bond funds remain before we bid this project.
3. 537-062A Three Skillet Rd., Roads Ln & Shady Ln. 12", 8" & 6" Water Lines
The completion of this project has been put on hold for now. We would like to see how much of the bond funds remain after bidding the FM 51 Elevated Tank and the 20" Water Line From FM 920 Booster Pump to Agnes Elevated Storage Tank. After that we can evaluate the project and see if there needs to be any changes to the scope of the proposed project.

Projects Completed:

1. 537-099 Emergency Project 16" Water Distribution Lines
Contract Amount = \$7,606,765.00
Status: Project Complete
2. 537-099A Partagas 300,000 Gallon Elevated Tank
Contract Amount = \$907,920.00
Status: Project Complete
3. 537-059B 0.5 MG Ground Storage Tank Rehab at Plant Site
Contract Amount = \$570,557.00
Status: Project Complete
4. 537-059 Surface Water Treatment Plant Expansion
Contract Amount = \$4,298,000.00
Status: Project Complete

Updated Total Project Contract Amounts = \$42,676,970.95

II. Private Developments

III. TxDOT Permits and Miscellaneous Work

Sincerely,

Trevor Truss, P.E.
Project Manager
E.S.&C.M., Inc. Engineers

General Managers Report

Meter Project: Assistant GM Perry Day or Distribution Admin Supervisor James Stevens will discuss

Bond Projects: Progress report attached

- 42 new meters have been set, 94 meters changed out and 118 MIU units completed since the last Board Meeting
- 525 service orders were completed since the last Board Meeting
- 526 line locates were completed since the last Board Meeting
- There have been 3 water leaks requiring boil water notices since the last Board Meeting. See attached



Walnut Creek Special Utility District

P.O. Box 657
1155 Hwy. 199 West
Springtown, Texas 76082
(817) 220-7707
(817) 523-4463
Fax (817) 523-0359

Figure: 30 TAC §290.47(c)(3)

Boil Water Notice Rescinded April 8, 2026

On **March 24, 2026**, the Texas Commission on Environmental Quality required **Walnut Creek Special Utility District, TX1840008**, to issue a Boil Water Notice to inform customers, individuals, or employees that due to conditions which occurred recently in the public water system, the water from this public water system was required to be boiled prior to use for drinking water or human consumption purposes.

Walnut Creek S.U.D. has taken the necessary corrective actions to restore the quality of the water distributed by this public water system used for drinking water or human consumption purposes and has provided TCEQ with laboratory test results that indicate that the water no longer requires boiling prior to use as of **April 8, 2026**.

Area(s) previously under this notice:

If you have questions concerning this matter, you may contact:

Utopia Ct, Peel RD (meadow Rd to Utopia Ct)
Walnut Creek Special Utility District
1155 W Highway 199
Springtown, TX 76082

Phone- 817-220-7707 or 817-523-0359



Walnut Creek Special Utility District

P.O. Box 657
1155 Hwy. 199 West
Springtown, Texas 76082
(817) 220-7707
(817) 523-4463
Fax (817) 523-0359

Figure: 30 TAC §290.47(c)(3)

Boil Water Notice Rescinded April 8, 2026

On **April 1, 2026**, the Texas Commission on Environmental Quality required **Walnut Creek Special Utility District, TX1840008**, to issue a Boil Water Notice to inform customers, individuals, or employees that due to conditions which occurred recently in the public water system, the water from this public water system was required to be boiled prior to use for drinking water or human consumption purposes.

Walnut Creek S.U.D. has taken the necessary corrective actions to restore the quality of the water distributed by this public water system used for drinking water or human consumption purposes and has provided TCEQ with laboratory test results that indicate that the water no longer requires boiling prior to use as of **April 8, 2026**.

Area(s) previously under this notice:

Kennel Rd

If you have questions concerning this matter, you may contact:

Walnut Creek Special Utility District
1155 W Highway 199
Springtown, TX 76082

Phone- 817-220-7707 or 817-523-0359



Walnut Creek Special Utility District

P.O. Box 657
1155 Hwy. 199 West
Springtown, Texas 76082
(817) 220-7707
(817) 523-4463
Fax (817) 523-0359

Figure: 30 TAC §290.47(c)(3)

Boil Water Notice Rescinded April 8, 2026

On **April 6, 2026**, the Texas Commission on Environmental Quality required **Walnut Creek Special Utility District, TX1840008**, to issue a Boil Water Notice to inform customers, individuals, or employees that due to conditions which occurred recently in the public water system, the water from this public water system was required to be boiled prior to use for drinking water or human consumption purposes.

Walnut Creek S.U.D. has taken the necessary corrective actions to restore the quality of the water distributed by this public water system used for drinking water or human consumption purposes and has provided TCEQ with laboratory test results that indicate that the water no longer requires boiling prior to use as of **April 8, 2026**.

Area(s) previously under this notice:

Private Road 4630

If you have questions concerning this matter, you may contact:

Walnut Creek Special Utility District
1155 W Highway 199
Springtown, TX 76082

Phone- 817-220-7707 or 817-523-0359

Walnut Creek Special Utility District
 2023 Bond Projects
 Analysis of Completed Projects, in Progress and Not Yet Bid
 3/31/2026

Project #	Description	Project Plan	2023 Bonds	Date Bid Awarded	Bid Contract Amount (1)	Variance	Vendor	Construction	Land Purchase Easements/Other	Engineering	Cost to Date	
											31-Mar-26	% Complete 31-Mar-26
Construction in Progress (1)												
537-059-A	2MG ground storage tank - Final Payment Pending	2,500,000	2,500,000	1/16/2024	2,549,400	\$ (49,400)	Tank Builders	2,418,130	-	144,000	2,562,130	100%
537-060	Increase pump capacity at FM920 pump station	2,600,000	2,600,000	1/16/2024	2,803,380	\$ (203,380)	Acadia	2,506,444	7,543	199,680	2,713,667	95%
537-060-A	Increase storage capacity FM920 booster pump station	1,675,000	1,675,000	1/16/2024	1,544,700	\$ 130,300	Tank Builders	1,464,140	-	103,200	1,567,340	95%
537-062	16" & 12" lines along FM 51 south of Springtown	2,400,000	2,400,000	12/17/2024	2,053,303	\$ 346,697	N.A.E. Enterprises	1,500,103	-	332,800	1,832,903	90%
537-063	New Booster Pump Station FM 51	2,600,000	2,600,000	1/16/2024	2,807,662	\$ (207,662)	Acadia	2,373,964	119,494	203,180	2,696,638	90%
537-063-A	500,000 gal ground tank for Booster pump station FM51	900,000	900,000	2/20/2024	1,292,400	\$ (392,400)	Tank Builders	1,224,930	-	54,840	1,279,770	95%
537-064	500,000 Gal Elevated tank FM 51 south of Springtown	1,500,000	1,500,000	6/16/2025	4,338,000	\$ (2,838,000)	Landmark Structures	2,914,516	184,482	187,470	3,286,468	70%
537-065	500,000 gal tank Keeter & JayBird pump station	2,000,000	2,000,000	7/15/2024	2,163,000	\$ (163,000)	Caldwell Tanks	2,052,475	103,322	163,600	2,319,397	95%
537-066	12", 10", 8", & 6" btw 500k elevated and JayBird pump station	4,500,000	4,500,000	5/20/2024	7,380,044	\$ (2,880,044)	N.A.E. Contracting	6,287,231	-	772,000	7,059,231	95%
537-119	20,000 LF Water line - FM 2257 (Knob Hill Rd)	2,093,225	2,093,225	11/18/2024	2,361,840	\$ (268,615)	Kitching & Co.	2,241,799	-	206,600	2,448,399	98%
		22,768,225	22,768,225	-	29,293,729	(6,525,504)	Subtotal Construction in Progress	24,983,732	414,841	2,367,370	27,765,943	
Completed Projects (4)												
537-059	Expansion of Water Treatment Plant - COMPLETE (*)	\$ 4,000,000	\$ 4,000,000	5/20/2024	\$ 4,298,000	\$ (298,000)	Gracon	\$ 4,298,000	\$ -	\$ 303,000	\$ 4,601,000	100%
537-099	Emergency project Option C and C-1 - COMPLETE	6,606,602	1,606,602	3/9/2023	7,606,765	(6,000,163)	Acadia	7,606,765	8,655	488,780	8,104,200	100%
537-099	Partagas 300,000 gal Elevated tank - COMPLETE	812,190	812,190	-	907,920	(95,730)	Phoenix Fabricators	907,920	1,500	52,500	961,920	100%
537-059-B	500,000 Gal Clearwell emergency repair - COMPLETE	570,557	570,557	-	570,557	-	Tank Builders	570,557	-	38,021	608,578	100%
		11,989,349	6,989,349		13,383,242	(6,095,893)	Sub-Total Completed Projects	13,383,242	10,155	882,301	14,275,698	
Not yet Bid												
539-059-C	Install New Hanging Partition Curtain at 1.5MG GST	350,000	350,000	-	-	-	-	-	-	-	-	-
537-062-A	Low pressure problem Gilliland to Three Skillet	-	-	-	-	-	-	-	-	162,250	162,250	
537-135	Water main from FM 920 Booster to Agnes	-	-	-	-	-	-	-	-	304,450	304,450	
		350,000	350,000	-	-	-	Sub-Total Not Yet Bid	-	-	466,700	466,700	

\$ 35,107,574 \$ 30,107,574 \$ 42,676,971 \$ (12,621,397) \$ 38,366,974 \$ 424,996 \$ 3,716,371 \$ 42,508,341

(*) Final payment in the amount of \$214,900 made on 3/2/2026
 Total construction contract amount paid = \$4,298,000.

(1) Includes change orders

Total to Date



Walnut Creek SUD, TX

Service Order Status

Service Order Status

Number	Account Number	Service Address	Job Code	Status	Job Date	Completion Date
SO0136343	40-3118-00	1039 Deer Island Ct Azle TX 76020-1798	NEWM	Completed	3/2/2026	3/5/2026
SO0136847	39-2362-00	1189 Colca Dr Springtown TX 76082-2695	NEWM	Completed	3/5/2026	3/5/2026
SO0136922	10-2371-00	7021 Ranch View Pl Springtown TX 76082	NEWM	Completed	3/5/2026	3/5/2026
SO0137091	10-2373-00	1305 Three Skillet Rd Springtown TX 7608	NEWM	Completed	3/14/2026	3/13/2026
SO0137129	40-3128-00	825 Dog Wood Rd Weatherford TX 76085	NEWM	Completed	3/5/2026	3/5/2026
SO0137241	15-2503-00	169 Oak Grove Way Springtown TX 76082	NEWM	Completed	3/14/2026	3/13/2026
SQ0137244	15-2504-00	608 Tay Tay Way Springtown TX 76082-00	NEWM	Completed	3/2/2026	3/4/2026
SO0137371	38-0429-00	190 Tremont Rd Springtown TX 76082-68	NEWM	Completed	3/4/2026	3/13/2026
SO0137373	26-1068-00	143 Braleigh Way Paradise TX 76073-2278	NEWM	Completed	3/2/2026	3/4/2026
SO0137403	39-6812-00	118 County Road 4783 Boyd TX 76023-52	NEWM	Completed	2/24/2026	3/13/2026
SO0137599	40-3131-00	3008 Angus Ct Springtown TX 76082-2858	NEWM	Completed	3/9/2026	3/11/2026
SQ0137600	40-3132-00	4012 Olivia Lucille St Azle TX 76020-2053	NEWM	Completed	3/17/2026	3/18/2026
SO0137751	26-1069-00	114 Red Bud Rd Boyd TX 76023	NEWM	Completed	3/19/2026	3/19/2026
SO0137754	39-2378-00	162 Briar Patch Dr Azle TX 76020-8911	NEWM	Completed	2/19/2026	3/11/2026
SO0137769	10-2385-00	815 Lopez Run Springtown TX 76082-255	NEWM	Completed	3/14/2026	3/13/2026
SO0137885	15-2517-00	204 Altom Rd Springtown TX 76082-2790	NEWM	Completed	3/2/2026	3/4/2026
SO0137886	15-2516-00	208 Altom Rd Springtown TX 76082-2790	NEWM	Completed	3/3/2026	3/4/2026
SO0138041	95-0011-00	0011 FHM Springtown TX 76082	NEWM	Completed	3/5/2026	3/10/2026
SO0138056	39-2379-00	2984 Knob Rd Springtown TX 76082	NEWM	Completed	3/2/2026	3/11/2026
SO0138057	39-2380-00	2980 Knob Rd Springtown TX 76082	NEWM	Completed	3/2/2026	3/11/2026
SO0138073	15-2518-00	169 Cooperstown Dr Springtown TX 7608	NEWM	Completed	3/14/2026	3/19/2026
SO0138077	39-1757-00	315 County Road 4863 Azle TX 76020-884	NEWM	Completed	3/18/2026	3/19/2026
SO0138089	39-2381-00	2974 Knob Rd Springtown TX 76082	NEWM	Completed	3/4/2026	3/11/2026
SO0138189	15-2519-00	760 Fountain Grass Dr Springtown TX 760	NEWM	Completed	3/17/2026	3/18/2026
SO0138216	15-2520-00	600 Pecan Crossing Springtown TX 76082	NEWM	Completed	3/14/2026	3/17/2026
SO0138217	15-2521-00	147 Post Oak Dr Springtown TX 76082	NEWM	Completed	3/14/2026	3/13/2026
SO0138218	15-2522-00	155 Post Oak Dr Springtown TX 76082	NEWM	Completed	3/14/2026	3/13/2026
SO0138219	15-2523-00	809 Zachary Michael Ct Springtown TX 76	NEWM	Completed	3/14/2026	3/13/2026
SO0138220	15-2524-00	808 Zachary Michael Ct Springtown TX 76	NEWM	Completed	3/14/2026	3/13/2026
SO0138221	39-2382-00	1204 Colca Dr Springtown TX 76082-2599	NEWM	Completed	3/5/2026	3/11/2026
SO0138222	39-2383-00	1204 Frio Ln Springtown TX 76082-2599	NEWM	Completed	3/24/2026	3/25/2026
SO0138223	39-2384-00	1320 Frio Ln Springtown TX 76082-2595	NEWM	Completed	3/24/2026	3/25/2026
SO0138224	39-2385-00	1316 Frio Ln Springtown TX 76082-2595	NEWM	Completed	3/24/2026	3/25/2026
SO0138226	39-2386-00	1312 Frio Ln Springtown TX 76082-2595	NEWM	Completed	3/24/2026	3/26/2026
SO0138227	15-2525-00	800 Zachary Michael Ct Springtown TX 76	NEWM	Completed	3/14/2026	3/13/2026
SO0138228	15-2526-00	804 Zachary Michael Ct Springtown TX 76	NEWM	Completed	3/14/2026	3/13/2026
SO0138232	10-2384-00	3370 W Hwy 199 Springtown TX 76082-5	NEWM	Completed	2/12/2026	3/5/2026
SO0138234	10-2387-00	1129 Gonzollas Rd Springtown TX 76082	NEWM	Completed	3/14/2026	3/13/2026
SO0138274	10-2388-00	1014 Gonzollas Rd Springtown TX 76082-	NEWM	Completed	3/14/2026	3/13/2026
SO0138280	14-1536-00	709 County Road 3355 Paradise TX 76073	NEWM	Completed	3/23/2026	3/26/2026
SO0138283	14-1537-00	735 County Road 3355 Paradise TX 76073	NEWM	Completed	3/23/2026	3/26/2026
SO0138284	40-2527-00	1102 Silver Sage Trl Weatherford TX 7608	NEWM	Completed	3/30/2026	3/31/2026
SO0138285	40-2526-00	1098 Silver Sage Trl Weatherford TX 7608	NEWM	Completed	3/30/2026	3/31/2026
SO0138286	15-2527-00	2008 Willy Dilly Rd Springtown TX 76082-	NEWM	Completed	3/17/2026	3/20/2026
SO0138287	15-2528-00	2012 Willy Dilly Rd Springtown TX 76082-	NEWM	Completed	3/17/2026	3/20/2026
SO0138288	15-2529-00	1013 Gatlin Cir Springtown TX 76082-320	NEWM	Completed	3/17/2026	3/20/2026
SO0138289	15-2530-00	3960 John E Woody Rd Springtown TX 76	NEWM	Completed	3/17/2026	3/20/2026
SO0138397	40-3137-00	505 Bush Ct Weatherford TX 76085	NEWM	Completed	3/30/2026	3/31/2026
SO0138398	40-2862-00	1008 Don Eve Ct Azle TX 76020-2058	NEWM	Completed	3/18/2026	3/19/2026
SO0138413	26-1070-00	106 Lola Creek Dr Boyd TX 76023	NEWM	Completed	3/26/2026	3/26/2026
SO0138423	15-2531-00	7503 Hutcheson Hill Rd Springtown TX 76	NEWM	Completed	3/17/2026	3/26/2026

<u>SO0138553</u>	<u>15-2533-00</u>	471 Red Bird Dr Springtown TX 76082-294	NEWM	Completed	3/30/2026	3/31/2026
<u>SO0138612</u>	<u>10-2391-00</u>	8017 Ranch View Pl Springtown TX 76082	NEWM	Completed	3/20/2026	3/31/2026
<u>SO0138613</u>	<u>40-3140-00</u>	504 Bush Ct Weatherford TX 76085-4015	NEWM	Completed	3/30/2026	3/31/2026
<u>SO0138639</u>	<u>40-3142-00</u>	761 Burr Oak Ln Weatherford TX 76085-4	NEWM	Completed	3/30/2026	3/31/2026
<u>SO0138663</u>	<u>40-3143-00</u>	1017 Deer Island Ct Azle TX 76020	NEWM	Completed	3/30/2026	3/31/2026

Group Summary

Group	Total Completed	Total New	Total Void	Total Open
Water	56	0	0	0
Grand Totals	56	0	0	0

Staff Summary

Staff	Total Completed	Total New	Total Void	Total Open
	7	0	0	0
Counter	3	0	0	0
Front Desk	7	0	0	0
New Accounts	39	0	0	0
Grand Totals	56	0	0	0

Job Code Summary

Job Code	Total Completed	Total New	Total Void	Total Open
NEWM - Meter Set	56	0	0	0
Grand Totals	56	0	0	0

NEW METER COUNTS

	2018	2019	2020	2021	2022	2023	2024	2025	2026
January	25	35	40	50	65	38	21	26	34
February	20	46	27	16	88	61	58	41	31
March	31	36	22	55	53	37	53	35	56
April	24	37	37	81	30	50	45	40	
May	30	19	23	27	5	60	51	44	
June	36	14	31	32	70	76	57	41	
July	70	35	72	96	73	32	47	68	
August	48	46	55	87	63	114	53	44	
September	44	26	43	39	118	139	30	45	
October	46	71	28	20	55	59	68	34	
November	30	16	27	61	25	29	46	23	
December	25	46	57	97	39	18	33	62	
	429	427	462	661	684	713	562	503	121



Walnut Creek SUD, TX

Check Report

By Check Number

Date Range: 03/01/2026 - 03/31/2026

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Bank Code: 02-AP General Fund 1st						
Deven Aire	Madison Triggs	03/02/2026	Regular	0.00	5,250.00	71495
AT&TM	AT&T Mobility	03/06/2026	Regular	0.00	1,030.62	71498
Atlas	Atlas Utility Supply Co	03/06/2026	Regular	0.00	5,899.40	71499
DBE	Data Business Equipment	03/06/2026	Regular	0.00	483.00	71500
EAGL	Eagle Labs, Inc	03/06/2026	Regular	0.00	4,112.50	71501
DFWT	FlyingJoe, LLC	03/06/2026	Regular	0.00	450.00	71502
GPS Insight	GPS Insight	03/06/2026	Regular	0.00	5,745.60	71503
00291	HD Supply, Inc.	03/06/2026	Regular	0.00	442.54	71504
Martin Recycling Ser	Martin Recycling Services	03/06/2026	Regular	0.00	42.00	71505
Mav	Maverick Iron & Supply	03/06/2026	Regular	0.00	95.00	71506
Nova	Novatech, Inc.	03/06/2026	Regular	0.00	113.46	71507
Pioneer	Pioneer Supply LLC	03/06/2026	Regular	0.00	221.50	71508
PVS	PVS DX Inc	03/06/2026	Regular	0.00	3,209.60	71509
TCEQ	Texas Commission on Environmental Quality	03/06/2026	Regular	0.00	64,809.85	71510
Three D	Three D Lawn Care LLC	03/06/2026	Regular	0.00	125.00	71511
00566	UniFirst Holdings Inc	03/06/2026	Regular	0.00	2,519.10	71512
WSUD	Walnut Creek Petty Cash	03/06/2026	Regular	0.00	7.38	71513
ATShop	ATS Outdoors, LP	03/13/2026	Regular	0.00	53.85	71527
AzleCo	Azle Communications	03/13/2026	Regular	0.00	384.00	71528
BCL	Bio Chem Lab, Inc	03/13/2026	Regular	0.00	245.00	71529
CHMLLC	CHM Construction LLC	03/13/2026	Regular	0.00	500.00	71530
Cintas Corporation N	Cintas First Aid & Safety	03/13/2026	Regular	0.00	104.40	71531
CLO2	CLO2 Services, LLC	03/13/2026	Regular	0.00	4,697.00	71532
DP2	DataProse	03/13/2026	Regular	0.00	7,070.05	71533
EAGL	Eagle Labs, Inc	03/13/2026	Regular	0.00	6,184.76	71534
ESCM	ES&CM Inc.	03/13/2026	Regular	0.00	1,800.00	71535
DFWT	FlyingJoe, LLC	03/13/2026	Regular	0.00	1,395.00	71536
GPS	Global Pump Solutions LLC	03/13/2026	Regular	0.00	29,349.00	71537
HBBC	Higginbotham Building Center	03/13/2026	Regular	0.00	207.27	71538
McWane	iHydrant	03/13/2026	Regular	0.00	1,800.00	71539
Kor	KorTerra, Inc	03/13/2026	Regular	0.00	7,640.00	71540
Deven Aire	Madison Triggs	03/13/2026	Regular	0.00	5,250.00	71541
00506	Nations Best	03/13/2026	Regular	0.00	291.32	71542
NUSO	NUSO LLC	03/13/2026	Regular	0.00	301.47	71543
Pioneer	Pioneer Supply LLC	03/13/2026	Regular	0.00	3,735.01	71544
PVS	PVS DX Inc	03/13/2026	Regular	0.00	234.00	71545
00255	Tarrant County Public Hea	03/13/2026	Regular	0.00	2,325.00	71546
TerWal	Terrill & Waldrop, PLLC	03/13/2026	Regular	0.00	868.75	71547
00901	TML Intergov Risk Pool	03/13/2026	Regular	0.00	11,798.00	71548
Samples	Tom Samples Pest Control	03/13/2026	Regular	0.00	165.00	71549
00276	TRWD	03/13/2026	Regular	0.00	139,227.56	71550
WLI	Wilson Lubricants, Inc	03/13/2026	Regular	0.00	3,038.85	71551
AZLEFIRE	Benjamin S Hoskins	03/19/2026	Regular	0.00	213.03	71554
Brightspeed	Brightspeed	03/19/2026	Regular	0.00	297.92	71555
CWWL	Centralized Water and Wastewater Laboratory	03/19/2026	Regular	0.00	60.00	71556
EJones	Edward Jones	03/19/2026	Regular	0.00	40.00	71557
DFWT	FlyingJoe, LLC	03/19/2026	Regular	0.00	1,948.00	71558
LCRA	Lower Colorado River Authority	03/19/2026	Regular	0.00	1,347.00	71559
Quiddity	Quiddity Engineering LLC	03/19/2026	Regular	0.00	13,760.00	71560
AIA	AIA Insurance Agency, Inc	03/27/2026	Regular	0.00	472.50	71565
AOK	A-OK	03/27/2026	Regular	0.00	1,196.55	71566
AT&T	AT&T	03/27/2026	Regular	0.00	64.18	71567
BCL	Bio Chem Lab, Inc	03/27/2026	Regular	0.00	245.00	71568
CHMLLC	CHM Construction LLC	03/27/2026	Regular	0.00	7,300.00	71569

Check Report

Date Range: 03/01/2026 - 03/31/2026

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Cintas Corporation N	Cintas First Aid & Safety	03/27/2026	Regular	0.00	200.35	71570
EAGL	Eagle Labs, Inc	03/27/2026	Regular	0.00	6,488.98	71571
ESCM	ES&CM Inc.	03/27/2026	Regular	0.00	14,400.00	71572
DFWT	FlyingJoe, LLC	03/27/2026	Regular	0.00	11,955.00	71573
00291	HD Supply, Inc.	03/27/2026	Regular	0.00	324.58	71574
Michele Lacefield	Michele Lacefield	03/27/2026	Regular	0.00	500.00	71575
NationalT	National Tank & Equipment LLC	03/27/2026	Regular	0.00	10,050.03	71576
OE	OpenEdge	03/27/2026	Regular	0.00	26,116.64	71577
RAuto	O'Reilly Auto Parts	03/27/2026	Regular	0.00	200.99	71578
Pioneer	Pioneer Supply LLC	03/27/2026	Regular	0.00	1,035.53	71579
Parks Coffee	ProStar Services Inc	03/27/2026	Regular	0.00	579.89	71580
PVS	PVS DX Inc	03/27/2026	Regular	0.00	3,634.91	71581
SAT	ShredAmerica Texas LLC	03/27/2026	Regular	0.00	111.98	71582
PWS	Waste Connections Lone Star Inc	03/03/2026	Bank Draft	0.00	74.51	DFT0005238
00876	Fuelman, Division of FleetCor, Inc.	03/03/2026	Bank Draft	0.00	1,897.56	DFT0005239
TriC	Tri-County Electric	03/10/2026	Bank Draft	0.00	151.83	DFT0005240
00876	Fuelman, Division of FleetCor, Inc.	03/10/2026	Bank Draft	0.00	1,857.09	DFT0005248
GEX	Gexa Energy	03/10/2026	Bank Draft	0.00	5,677.14	DFT0005250
01346	Pinnacle Bank	03/11/2026	Bank Draft	0.00	150.15	DFT0005252
01346	Pinnacle Bank	03/12/2026	Bank Draft	0.00	1,170.00	DFT0005254
Pitney	Pitney Bowes	03/17/2026	Bank Draft	0.00	158.97	DFT0005255
00876	Fuelman, Division of FleetCor, Inc.	03/18/2026	Bank Draft	0.00	1,761.38	DFT0005256
WEC	Wise Electric Co-op, Inc	03/24/2026	Bank Draft	0.00	22,320.23	DFT0005265
WEC	Wise Electric Co-op, Inc	03/24/2026	Bank Draft	0.00	8,689.44	DFT0005266
WEC	Wise Electric Co-op, Inc	03/24/2026	Bank Draft	0.00	9,046.03	DFT0005267
WEC	Wise Electric Co-op, Inc	03/24/2026	Bank Draft	0.00	555.60	DFT0005268
WEC	Wise Electric Co-op, Inc	03/24/2026	Bank Draft	0.00	1,203.92	DFT0005269
WEC	Wise Electric Co-op, Inc	03/24/2026	Bank Draft	0.00	455.40	DFT0005270
WEC	Wise Electric Co-op, Inc	03/24/2026	Bank Draft	0.00	5,675.85	DFT0005271
00876	Fuelman, Division of FleetCor, Inc.	03/25/2026	Bank Draft	0.00	2,443.53	DFT0005273
01346	Pinnacle Bank	03/26/2026	Bank Draft	0.00	265.55	DFT0005275
01346	Pinnacle Bank	03/26/2026	Bank Draft	0.00	544.02	DFT0005276
01346	Pinnacle Bank	03/31/2026	Bank Draft	0.00	4,336.73	DFT0005277
01056	WC OF TEXAS-office	03/31/2026	Bank Draft	0.00	391.95	DFT0005288
TriC	Tri-County Electric	03/24/2026	Bank Draft	0.00	36.02	DFT0005289
TriC	Tri-County Electric	03/23/2026	Bank Draft	0.00	41.21	DFT0005290
TriC	Tri-County Electric	03/26/2026	Bank Draft	0.00	5,974.43	DFT0005291
TriC	Tri-County Electric	03/26/2026	Bank Draft	0.00	83.12	DFT0005292

Bank Code 02 Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	81	67	0.00	425,764.90
Manual Checks	0	0	0.00	0.00
Voided Checks	0	0	0.00	0.00
Bank Drafts	25	25	0.00	74,961.66
EFT's	0	0	0.00	0.00
	106	92	0.00	500,726.56

Check Report

Date Range: 03/01/2026 - 03/31/2026

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Bank Code: Logic 2023 Bond-Logic 2023 Bond Construction						
Landmark	Landmark Structures I, LP	03/20/2026	Bank Draft	0.00	200,032.00	DFT0005262
Acadia	Acadia Services, LLC	03/23/2026	Bank Draft	0.00	50,041.53	DFT0005263
Acadia	Acadia Services, LLC	03/23/2026	Bank Draft	0.00	185,495.57	DFT0005272
Gracon Const Inc	Gracon Construction, Inc	03/02/2026	Bank Draft	0.00	214,900.00	DFT0005283

Bank Code Logic 2023 Bond Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	0	0	0.00	0.00
Manual Checks	0	0	0.00	0.00
Voided Checks	0	0	0.00	0.00
Bank Drafts	4	4	0.00	650,469.10
EFT's	0	0	0.00	0.00
	4	4	0.00	650,469.10

Check Report

Date Range: 03/01/2026 - 03/31/2026

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Bank Code: PAY-PAYROLL GENERAL ACCOUNT						
EJones	Edward Jones	03/05/2026	Regular	0.00	1,424.16	71496
TCSDU	Texas Child Support Disbursement Unit	03/05/2026	Regular	0.00	106.16	71497
Globe	Globe Life Liberty National Division	03/10/2026	Regular	0.00	1,593.20	71520
	Void	03/10/2026	Regular	0.00	0.00	71521
	Void	03/10/2026	Regular	0.00	0.00	71522
	Void	03/10/2026	Regular	0.00	0.00	71523
TXHLTH	TX Health Benefits Pool	03/10/2026	Regular	0.00	50,688.86	71524
EJones	Edward Jones	03/12/2026	Regular	0.00	1,460.82	71525
TCSDU	Texas Child Support Disbursement Unit	03/12/2026	Regular	0.00	106.16	71526
EJones	Edward Jones	03/19/2026	Regular	0.00	1,406.16	71552
TCSDU	Texas Child Support Disbursement Unit	03/19/2026	Regular	0.00	106.16	71553
EJones	Edward Jones	03/26/2026	Regular	0.00	1,476.20	71563
TCSDU	Texas Child Support Disbursement Unit	03/26/2026	Regular	0.00	106.16	71564
IRS	Internal Revenue Service	03/05/2026	Bank Draft	0.00	12,248.41	DFT0005247
IRS	Internal Revenue Service	03/12/2026	Bank Draft	0.00	12,223.25	DFT0005253
IRS	Internal Revenue Service	03/19/2026	Bank Draft	0.00	11,461.20	DFT0005257
IRS	Internal Revenue Service	03/26/2026	Bank Draft	0.00	12,327.88	DFT0005274

Bank Code PAY Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	93	10	0.00	58,474.04
Manual Checks	0	0	0.00	0.00
Voided Checks	0	3	0.00	0.00
Bank Drafts	24	4	0.00	48,260.74
EFT's	0	0	0.00	0.00
	117	17	0.00	106,734.78

All Bank Codes Check Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	174	77	0.00	484,238.94
Manual Checks	0	0	0.00	0.00
Voided Checks	0	3	0.00	0.00
Bank Drafts	53	33	0.00	773,691.50
EFT's	0	0	0.00	0.00
	227	113	0.00	1,257,930.44

Fund Summary

Fund	Name	Period	Amount
01	GENERAL OPERATING FUND	3/2026	1,257,930.44
			1,257,930.44